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LOCAL

Mount Holly Municipal Utilities Authority Budget

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Department Of



Community
Affairs

Division of Local Government Services



**2016 MOUNT HOLLY MUNICIPAL
UTILITIES AUTHORITY BUDGET**

Certification Section

2016

**MOUNT HOLLY MUNICIPAL
UTILITIES AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2016 TO December 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Christie M. Zappala Date: 1/21/16

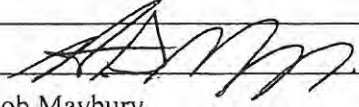
2016 PREPARER'S CERTIFICATION

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Bob Maybury		
Title:	Executive Director		
Address:	29 Washington Street, PO Box 486 Mount Holly, NJ 08060		
Phone Number:	609-267-0015	Fax Number:	609-267-5420
E-mail address	mayburyb@mhmuu.com		

2016 APPROVAL CERTIFICATION

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Mount Holly Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12th day of November, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Preparer's Signature:			
Name:	Bob Maybury		
Title:	Executive Director		
Address:	29 Washington Street, PO Box 486 Mount Holly, NJ 08060		
Phone Number:	609-267-0015	Fax Number:	609-267-5420
E-mail address	mayburyb@mhmu.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.mhmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Bob Maybury

Title of Officer Certifying compliance

Executive Director

Signature



2016 AUTHORITY BUDGET RESOLUTION # 2015-100

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Mount Holly Municipal Utilities Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Mount Holly Municipal Utilities Authority at its open public meeting of November 12, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$14,108,000, Total Appropriations, including any Accumulated Deficit if any, of \$14,919,356 and Total Unrestricted Net Position utilized of \$811,356; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,158,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

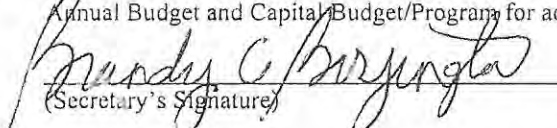
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mount Holly Municipal Utilities Authority, at an open public meeting held on November 12, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Mount Holly Municipal Utilities Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Mount Holly Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 10, 2016.


(Secretary's Signature)

11/12/15
(Date)

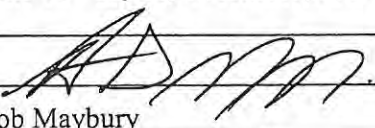
Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
Chairman Thiessen	X				
Commissioner Silcox	X				
Commissioner Banks	X				
Commissioner Brown	X				
Commissioner Jones					X

2016 ADOPTION CERTIFICATION

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Mount Holly Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 10th day of, December, 2015.

Officer's Signature:			
Name:	Bob Maybury		
Title:	Executive Director		
Address:	29 Washington Street, PO Box 486 Mount Holly, NJ 08060		
Phone Number:	609-267-0015	Fax Number:	609-267-5420
E-mail address	mayburyb@mhmu.com		

2016 ADOPTED BUDGET RESOLUTION

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Mount Holly Municipal Utilities Authority for the fiscal year beginning January 1, 2016 and ending, December 31, 2016 has been presented for adoption before the governing body of the Mount Holly Municipal Utilities Authority at its open public meeting of December 10, 2015; and

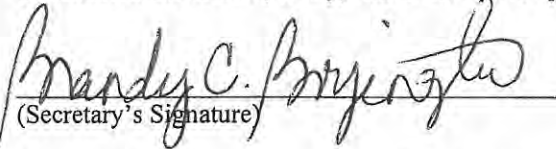
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$14,108,000, Total Appropriations, including any Accumulated Deficit, if any, of \$14,919,356 and Total Unrestricted Net Position utilized of \$811,356; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,158,000 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Mount Holly Municipal Utilities Authority, at an open public meeting held on December 10, 2015 that the Annual Budget and Capital Budget/Program of the Mount Holly Municipal Utilities Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

12/10/15
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Chairman Thiessen				X
Commissioner Silcox	X			
Commissioner Brown	X			
Commissioner Banks				X
Commissioner Jones	X			

**MOUNT HOLLY
LATE BUDGET ADOPTION RESOLUTION**

**Resolution 2015-117
Meeting of December 12, 2015**

RESOLUTION OF THE MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY
(Ratifying the late adoption of the Budget of the Mount Holly Municipal Utilities Authority for the
Fiscal Year January 1, 2016 to December 31, 2016.)

WHEREAS, the regulatory deadline for introduction and submission of Authority's Budget is 2 months prior to the beginning of the Authority's fiscal year, and;

WHEREAS, the Authority required additional time to develop and prioritize the long term capital budget and review possible financing sources, and;

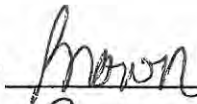
WHEREAS, the Authority's budget was introduced on November 12, 2015, which was less than the required 60 days prior to the Authority's fiscal year end.

NOW, THEREFORE, BE IT RESOLVED by the members of the Mount Holly Municipal Utilities Authority as follows:

1. The above recitals are incorporated herein.
2. The Board authorizes the late submission of the Budget of the Mount Holly Municipal Utilities Authority for the Fiscal Year January 1, 2016 to December 31, 2016.

Moved by:

Commissioner



Seconded by:

Commissioner



**2016 MOUNT HOLLY MUNICIPAL
UTILITIES AUTHORITY BUDGET**

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: December 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

There are no significant changes in the makeup of the annual budget from 2015 to 2016. There is a (\$191,300, 63.97%) increase in budgeted Administration Fringe Benefits due to a 10% increase in benefits and the reallocation of administration employees and how benefits are charged. This reallocation is also the reason for the net decrease in Cost of Providing Services Fringe Benefits. The Authority has also reassessed how insurance is allocated, this results in what appears to be a (\$256,000, 1,828.57%) increase, however, this is just a redistribution and the total budgeted insurance remains the same. There is also a (\$142,000, 10.9%) decrease in Renewal and Replacement Reserves which is in line with the capital budget requirements discussed later. The only other significant change is for Plant Other Expense, which has a (\$20,000, 28.37%) decrease. This decrease is due to the increased capital program which is replacing older capital items and therefore require less miscellaneous repairs.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

There are no significant changes in the annual budget from 2015 to 2016. A 3 year rate increase was adopted in 2013 with 2015 being the final increase. There is no planned rate increase for 2016. There is a significant decrease in budgeted Interest revenue (\$40,000, 78.8%) as the Authority has also adjusted the interest revenue budget to more accurately reflect the recent history of interest income. This change brings the budget in line with actual earnings from the past few years.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the local/regional economy has no impact on this budget.

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS (CONTINUED) MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: December 31, 2016

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority is currently undergoing a significant amount of major upgrades that are utilizing the RENEWAL & REPLACEMENT reserves, as can be seen in the capital budget. Net position is being utilized in order to replenish the RENEWAL & REPLACEMENT account. The Authority has also had balloon principal payments come due during the period 2015 – 2017, this results in spikes in debt payments that require the use of net position. Finally, net position is also utilized to fund the Mount Holly municipal appropriation.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

As with prior years, the contribution is to help contribute revenues to Mount Holly Township.

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

There is no planned change to the rates in 2015 and the rate schedule is attached.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

Attached.

THE TOWNSHIP OF MOUNT HOLLY

2014
Operating Data

INFORMATION REGARDING THE TOWNSHIP

The following material presents certain economic and demographic information of the Township of Mount Holly (the "Township").

Employment and Unemployment Comparisons

For the following years, the New Jersey Department of Labor reported the following annual average employment information for the Township, the County, and the State of New Jersey:

	<u>Total Labor Force</u>	<u>Employed Labor Force</u>	<u>Total Unemployed</u>	<u>Unemployment Rate</u>
<u><i>Township</i></u>				
2014	4,597	4,205	392	8.5%
2013	4,834	4,311	523	10.8%
2012	4,899	4,304	596	12.2%
2011	4,999	4,476	523	10.5%
2010	5,011	4,274	737	14.7%
<u><i>County</i></u>				
2014	232,025	217,354	14,671	6.3%
2013	239,184	220,181	19,003	7.9%
2012	241,433	219,803	21,630	9.0%
2011	240,289	218,943	21,346	8.9%
2010	242,226	220,165	22,061	9.1%
<u><i>State</i></u>				
2014	4,518,715	4,218,423	300,277	6.6%
2013	4,537,800	4,166,000	371,800	8.2%
2012	4,595,500	4,159,300	436,200	9.5%
2011	4,556,200	4,131,800	424,400	9.3%
2010	4,502,400	4,076,700	425,700	9.5%

Source: New Jersey Department of Labor, Office of Research and Planning, Division of Labor Market and Demographic Research, Bureau of Labor Force Statistics, Local Area Unemployment Statistics

Income (as of 2010)

	<u>Township</u>	<u>County</u>	<u>State</u>
Median Household Income	\$55,670	\$77,798	\$71,180
Median Family Income	72,358	93,982	86,779
Per Capita Income	26,326	36,101	35,768

Source: US Bureau of the Census 2010

Population

The following tables summarize population increases and the decreases for the Township, the County, and the State.

	<u>Township</u>		<u>County</u>		<u>State</u>	
<u>Year</u>	<u>Population</u>	<u>% Change</u>	<u>Population</u>	<u>% Change</u>	<u>Population</u>	<u>% Change</u>
2010	9,536	-11.11%	448,734	5.98%	8,791,894	4.49%
2000	10,728	0.84	423,394	7.17	8,414,350	8.85
1990	10,639	-1.65	395,066	8.97	7,730,188	4.96
1980	10,818	-14.91	362,542	12.20	7,365,001	2.75
1970	12,713	-4.20	323,132	43.93	7,168,164	18.15

Source: United States Department of Commerce, Bureau of the Census

Largest Taxpayers

The ten largest taxpayers in the Township and their assessed valuations are listed below:

<u>Taxpayers</u>	<u>2014 Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Levine Properties, LLC	\$12,967,000	1.99%
Mount Holly Associates	11,220,000	1.73%
Verizon Property Tax Department	7,669,457	1.18%
Virtua Memorial Hospital	6,781,800	1.04%
Mount Holly Equities	5,731,700	0.88%
Richard A. Alaimo	4,000,200	0.62%
Amcor Flexibles, Inc.	3,605,200	0.55%
K&S 100, LLC	2,423,900	0.37%
Public Storage Inc.	2,349,700	0.36%
Mill Race, Inc	<u>1,976,000</u>	<u>0.30%</u>
Total	<u>\$58,724,957</u>	<u>9.03%</u>

Source: School District CAFR & Municipal Tax Assessor

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Current Year Collection</u>	<u>Current Year % of Collection</u>
2014U	\$17,228,420	\$17,097,719	99.24%
2013	17,077,664	16,936,682	99.17%
2012	16,953,674	16,842,849	99.35%
2011	16,547,013	16,457,115	99.46%
2010	16,111,736	16,018,698	99.42%

U=Unaudited

Source: Annual Audit Reports of the Township

Delinquent Taxes and Tax Title Liens

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Tax</u>	<u>Total Delinquent</u>	<u>% of Tax Levy</u>
2014U	\$101,976	\$3,941	\$105,917	0.61%
2013	85,736	6,797	92,533	0.54%
2012	88,393	11,919	100,312	0.59%
2011	22,643	18,883	41,526	0.25%
2010	41,123	21,429	62,552	0.39%

U=Unaudited

Source: Annual Audit Reports of the Township

Property Acquired by Tax Lien Liquidation

<u>Year</u>	<u>Amount</u>
2014U	\$490,805
2013	490,805
2012	490,805
2011	653,705
2010	653,705

U=Unaudited

Source: Annual Audit Reports of the Township

Tax Rates per \$100 of Net Valuations Taxable and Allocations

The table below lists the tax rates for the past five (5) years.

<u>Year</u>	<u>Municipal</u>	<u>County</u>	<u>Local School</u>	<u>Regional School</u>	<u>Fire District</u>	<u>Total Taxes</u>
2014	\$0.718	\$0.349	\$1.130	\$0.349	\$0.091	\$2.637
2013	0.687	0.357	1.111	0.354	0.091	2.600
2012	0.638	0.366	1.092	0.372	0.090	2.558
2011R	0.597	0.387	1.068	0.369	0.090	2.511
2010	1.154	0.806	2.171	0.747	0.179	5.057

R=Revaluation

Source: Abstract of Ratables and State of New Jersey – Property Taxes

Valuation of Property

<u>Year</u>	<u>Aggregate Assessed Valuation of Real Property</u>	<u>Aggregate True Value of Real Property</u>	<u>Ratio of Assessed to True Value</u>	<u>Assessed Value of Personal Property</u>	<u>Equalized Valuation</u>
2014	\$644,700,100	\$587,105,091	109.81%	\$5,502,557	\$592,607,648
2013	649,123,600	587,282,729	110.53	5,389,334	592,672,063
2012	649,672,700	603,056,437	107.03	7,547,722	610,604,159
2011R	651,035,300	618,913,680	105.19	7,829,084	626,742,764
2010	314,308,700	653,448,441	48.10	3,553,287	657,001,728

R=Revaluation

Source: Abstract of Ratables and State of New Jersey – Table of Equalized Valuations

Classification of Ratables

The table below lists the comparative assessed valuation for each classification of real property within the Township for past five (5) years.

<u>Year</u>	<u>Vacant Land</u>	<u>Residential</u>	<u>Farm</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Apartments</u>	<u>Total</u>
2014	\$12,135,700	\$511,597,700	\$7,100	\$92,450,900	#####	#####	\$644,700,100
2013	11,313,500	516,060,100	7,100	91,111,100	8,406,600	19,225,200	646,123,600
2012	11,457,200	515,910,300	7,100	93,711,000	8,406,600	20,180,500	649,672,700
2011R	11,413,200	515,471,900	7,100	95,095,200	8,460,000	20,587,900	651,035,300
2010	5,876,700	248,952,700	8,300	45,352,200	4,370,300	9,748,500	314,308,700

R=Revaluation

Source: Abstract of Ratables and State of New Jersey – Property Value Classification

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Financial Operations

The following table summarizes the Township's Current Fund budget for the past five (5) fiscal years ending December 31. The following summary should be used in conjunction with the tables in the sourced documents from which it is derived.

Summary of Current Fund Budget

<u>Anticipated Revenues</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Fund Balance	\$35,000	\$69,000	\$154,000	\$306,300	\$375,000
Miscellaneous Revenues	4,429,740	3,824,557	4,624,287	4,251,730	4,773,662
Receipts from Delinquent Taxes	24,000	30,000	16,851	16,851	16,851
Amount to be Raised by Taxes for Support of Municipal Budget	<u>3,934,714</u>	<u>4,196,776</u>	<u>4,498,309</u>	<u>4,671,565</u>	<u>4,745,283</u>
Total Revenue:	<u>\$8,423,454</u>	<u>\$8,120,333</u>	<u>\$9,293,447</u>	<u>\$9,246,446</u>	<u>\$9,910,796</u>

Appropriations

General Appropriations	\$6,540,647	\$6,336,088	\$6,726,634	\$7,042,856	\$7,389,704
Operations	582,495	199,649	243,391	519,584	708,318
Deferred Charges and Statutory Expenditures	60,000	180,000	426,199	239,073	227,591
Judgments	0	0	0	0	0
Capital Improvement Fund	0	130,000	132,437	125,000	159,300
Municipal Debt Service	1,034,561	1,068,126	1,590,617	1,105,225	1,218,646
Transferred to Board of Education	68,264	68,696	68,679	67,611	67,611
Reserve for Uncollected Taxes	<u>137,487</u>	<u>137,774</u>	<u>105,490</u>	<u>147,097</u>	<u>139,626</u>
Total Appropriations:	<u>\$8,423,454</u>	<u>\$8,120,333</u>	<u>\$9,293,447</u>	<u>\$9,246,446</u>	<u>\$9,910,796</u>

Source: Annual Adopted Budgets of the Township

Fund Balance

Fund Balance - Current Fund

<u>Year</u>	<u>Balance 12/31</u>	<u>Utilized in Budget of Succeeding Year</u>
2014U	\$1,058,682	\$375,000
2013	1,075,970	306,300
2012	931,540	154,000
2011	558,944	69,000
2010	154,451	35,000

U=Unaudited

Source: Annual Audit Reports of the Township

Township Indebtedness as of December 31, 2014

General Purpose Debt

Serial Bonds	\$10,580,000
Bond Anticipation Notes	6,524,000
Bonds and Notes Authorized but Not Issued	177,000
Other Bonds, Notes and Loans	<u>104,605</u>
Total:	\$17,385,605

Local School District Debt

Serial Bonds	\$0
Temporary Notes Issued	0
Bonds and Notes Authorized but Not Issued	<u>0</u>
Total:	\$0

Regional School District Debt

Serial Bonds	\$2,187,068
Temporary Notes Issued	0
Bonds and Notes Authorized but Not Issued	<u>0</u>
Total:	\$2,187,068

Self-Liquidating Debt

Serial Bonds	\$0
Bond Anticipation Notes	0
Bonds and Notes Authorized but Not Issued	0
Other Bonds, Notes and Loans	<u>0</u>
Total:	\$0

TOTAL GROSS DEBT

\$19,572,673

Less: Statutory Deductions	
General Purpose Debt	\$0
Local School District Debt	0
Regional School District Debt	0
Self-Liquidating Debt	<u>2,187,068</u>
Total:	\$2,187,068

TOTAL NET DEBT

\$17,385,605

Source: 2014 Annual Debt Statement of the Township

Overlapping Debt (as of December 31, 2014)

<u>Name of Related Entity</u>	<u>Related Entity Debt Outstanding</u>	<u>Township Percentage</u>	<u>Township Share</u>
Local School District	\$0	100.00%	\$0
Regional School District	16,128,000	14.00%	2,187,068
Municipal Utility Authority	40,234,614	100.00%	40,234,614
County	303,216,431	1.30%	<u>3,934,246</u>
Net Indirect Debt			\$46,355,928
Net Direct Debt			<u>17,385,605</u>
Total Net Direct and Indirect Debt			<u>\$63,741,533</u>

Debt Limit

Average Equalized Valuation Basis (2012, 2013, 2014)	\$592,481,419
Permitted Debt Limitation (3 1/2%)	20,736,850
Less: Net Debt	<u>17,385,605</u>
Remaining Borrowing Power	<u>\$3,351,245</u>
Percentage of Net Debt to Average Equalized Valuation	2.93%
Gross Debt Per Capita based on 2010 population of 9,536	\$2,053
Net Debt Per Capita based on 2010 population of 9,536	\$1,823

Source: 2014 Annual Debt Statement of the Township

¹ Township percentage based on the Township's share of total equalized valuation in the County

THE MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

29-37 Washington Street
P.O. Box 486
Mount Holly, New Jersey 08060-0486
Office (609) 267-0015
Fax (609) 261-4528

SCHEDULE OF RATES

Effective: July 1, 2015

SCHEDULE 1 CONNECTION FEES

A. WITHIN MOUNT HOLLY TOWNSHIP

CLASS 1: RESIDENTIAL \$4,748.00
Single-family, condominiums, townhouses,
apartments, multifamily, duplex, age restricted, trailers,
mobile homes (Per unit)

CLASS 2: NON-RESIDENTIAL: HOTEL OR MOTEL

(Per guest room) \$2,374.00

This portion of the connection fee applies only to the number of units available for transient occupancy. The connection fee for the non-occupancy portion of the building shall be based upon estimated usage from the remainder of the building, including kitchens, restaurants, taverns, laundries, offices, convention or meeting rooms, sport or athletic facilities, common areas and restrooms, at the Class 3 per gallon per day rate.

CLASS 3: NON-RESIDENTIAL: GENERAL

Per gallon per day \$26.67
Minimum connection fee (per unit) \$4,748.00

A minimum sewer connection charge for non-residential users shall be imposed, in an amount equal to the residential connection fee regardless of whether the estimated usage per unit is less than the residential rate of usage.

CLASS 4: CERTAIN AFFORDABLE HOUSING PROJECTS

Connection fees to public housing authorities and non-profit organizations building affordable housing projects that consist of new connections to the system are to be computed by providing a 50% reduction in the connection fee established in this *Schedule of Rates*.

Connection fees to public housing authorities and non-profit organizations building affordable housing projects that consist of replacement units for demolished or refurbished units, and for which a connection fee was previously paid, are to be computed by charging the lesser of a.) the reduced rate of 50% of the connection fee established in this *Schedule of Rates*, or b.) the connection fee established in this *Schedule of Rates*, minus a credit in the amount of a connection fee previously paid for the housing units being replaced, provided the public housing authority and non-profit organization can establish the connection fee previously paid. If the amount of the previous connection fee cannot be established, the reduced rate of 50% of the connection fee established in this *Schedule of Rates* shall apply.

B. OUTSIDE MOUNT HOLLY TOWNSHIP

CLASS 1: RESIDENTIAL \$7123.00

Single-family, condominiums, townhouses,
apartments, multifamily, duplex, age restricted, trailers,
mobile homes (Per unit)

CLASS 2: NON-RESIDENTIAL: HOTEL OR MOTEL

(Per guest room) \$3561.50

This portion of the connection fee applies only to the number of units available for transient occupancy. The connection fee for the non-occupancy portion of the building shall be based upon estimated usage from the remainder of the building, including kitchens, restaurants, taverns, laundries, offices, convention or meeting rooms, sport or athletic facilities, common areas and restrooms, at the Class 3 per gallon per day rate.

CLASS 3: NON-RESIDENTIAL: GENERAL

Per gallon per day	\$40.01
Minimum connection fee (per unit)	\$7123.00

A minimum sewer connection charge for non-residential users shall be imposed, in an amount equal to the residential connection fee regardless of whether the estimated usage per unit is less than the residential rate of usage.

CLASS 4: CERTAIN AFFORDABLE HOUSING PROJECTS

Connection fees to public housing authorities and non-profit organizations building affordable housing projects that consist of new connections to the system are to be computed by providing a 50% reduction in the connection fee established in this *Schedule of Rates*.

Connection fees to public housing authorities and non-profit organizations building affordable housing projects that consist of replacement units for demolished or refurbished units, and for which a connection fee was previously paid, are to be computed by charging the lesser of a.) the reduced rate of 50% of the connection fee established in this *Schedule of Rates*, or b.) the connection fee established in this *Schedule of Rates*, minus a credit in the amount of a connection fee previously paid for the housing units being replaced, provided the public housing authority and non-profit organization can establish the connection fee previously paid. If the amount of the previous connection fee cannot be established, the reduced rate of 50% of the connection fee established in this *Schedule of Rates* shall apply.

GENERAL REQUIREMENTS APPLICABLE TO ALL SEWER CONNECTION FEES

- A. An applicant shall pay a sewer connection fee prior to the time that a certificate of occupancy is issued for the building, in an amount as established by the Authority's *Schedule of Rates* in effect at the time that a complete application for the certificate of occupancy is made.
- B. Connection fees for non-residential users shall be based upon the Authority's calculation of projected flow multiplied by the rate per gallon per day contained in the *Schedule of Rates*. A minimum sewer connection charge for non-residential users shall be imposed, in an amount equal to the residential connection fee regardless of whether the projected flow is less than the residential projected flow.
- C. The projected flow criteria contained in N.J.A.C. 7:14A-23.3 shall be used to determine the projected flow for non-residential uses, whenever practicable. In the event that a type of use is not listed in N.J.A.C. 7:14A-23.3, the Authority shall use its best judgment in determining projected flow. The Authority may adopt additions or exceptions to the projected flow contained in N.J.A.C. 7:14A-23.3 by Resolution. For the purpose of this *Schedule of Rates*, any reference to "seat" or "person" in N.J.A.C. 7:14A-23.3 or in any projected flow criteria adopted by the Authority shall be deemed to mean the maximum permitted occupancy established pursuant to the Uniform Construction Code and/or the Uniform Fire Code.
- D. In the event that an application is made for sewer service to a non-residential building or unit for which the types or sizes of the uses therein have not been determined by the Applicant, or are subject to change in the future, a connection fee shall be assessed based upon the maximum potential projected flow in the building or unit. The Authority, in its discretion, may enter into a deferred connection fee agreement under which an initial connection fee would be imposed only for those uses that are initially contemplated, and which would defer the payment of the balance of the connection fee until such time as a use for which the initial connection fee was paid is changed to a use that will generate additional projected flow. Any connection fee paid under a deferred connection fee agreement shall be paid at the connection fee rate then prevailing at the time that payment is made.
- E. A non-residential user shall be entitled to use the amount of sewer capacity, in gallons per day, obtained through the payment of connection fees, as well as such additional capacity actually used by its building or unit.
- F. In the event that an application is made to reinstate sewer service to a building or unit that was previously abandoned or terminated when the prior building or unit was demolished or substantially totally destroyed because of a Catastrophic Event, no additional connection fee shall be due if sewer service is reinstated within two (2) years after the date of the demolition or Catastrophic Event, provided that the Applicant has continued to pay the Service Billing Charge for the building or unit on a quarterly basis as those charges became due. For the purpose of this section, "Catastrophic Event" means a

fire or any declared national, State or municipal emergency or a flood or other natural disaster or event that substantially affects or damages a building or unit.

G. In the event that an application is made to reinstate sewer service to a non-residential building or unit that was previously abandoned or terminated when the prior building or unit was demolished or substantially totally destroyed because of a Catastrophic Event, no additional connection fee shall be due if sewer service is reinstated within two (2) years after the date of the demolition or Catastrophic Event, provided that: (1) the Applicant has continued to pay the Service Billing Charge for the building or unit on a quarterly basis as those charges became due, and (2) there is no change in the projected flow of the damaged building or unit. In the event that condition (1) herein has been satisfied, but there will be an increase in the projected flow of the damaged building or unit, then the Applicant shall pay a connection fee only on the amount of the increase in the projected flow. For the purpose of this section, "Catastrophic Event" means a fire or any declared national, State or municipal emergency or a flood or other natural disaster or event that substantially affects or damages a building or structure.

SCHEDULE 2 METERED SERVICES

The sanitary sewerage charge for structures having a metered water supply shall be the sum of the SERVICE BILLING CHARGE and the SEWAGE FLOW CHARGE.

I. SERVICE BILLING CHARGES

A. Single-Family Residential Units and Single Non-Residential Units

A quarterly service billing charge for all single-family residential units, including single-family homes, condominiums, townhouses, trailers and mobile homes and single non-residential units shall be imposed as follows:

1. WITHIN MOUNT HOLLY TOWNSHIP (Per Quarter)

Meter Size	Square Inch Area	Residential	Non-Residential
5/8"	0.30700	\$33.00	\$37.95
3/4"	0.44200	47.51	54.64
1"	0.78500	84.38	97.04
1 1/4"	1.22700	131.89	151.67
1 1/2"	1.76700	189.93	218.43
2"	3.14200	337.73	388.39
3"	7.06900	759.85	873.82
4"	12.5660	1,350.72	1,553.33
6"	28.2740	3,039.17	3,495.05
8"	50.2650	5,402.98	6,213.43
10"	78.5400	8,442.26	9,708.60
12"	113.097	12,156.80	13,980.32

2. OUTSIDE MOUNT HOLLY TOWNSHIP (Per Quarter)

Meter Size	Square Inch Area	Residential	Non-Residential
5/8"	0.30700	\$49.50	\$56.93
3/4"	0.44200	71.27	81.96
1"	0.78500	126.57	145.55
1 1/4"	1.22700	197.84	227.51
1 1/2"	1.76700	284.90	327.64
2"	3.14200	506.60	582.59
3"	7.06900	1,139.77	1,310.74
4"	12.5660	2,026.08	2,329.99
6"	28.2740	4,558.76	5,242.57
8"	50.2650	8,104.48	9,320.15
10"	78.5400	12,663.40	14,562.91
12"	113.097	18,235.19	20,970.47

B. Multiple Residential Units and Multiple Non-Residential Units

In calculating the service billing charge for all multi-unit residential users or multi-unit non-residential users, serviced through a single water meter, the first unit shall be charged at the appropriate meter rate in paragraph I.A. and each additional equivalent dwelling unit shall be charged at the rate established for a 5/8" water meter.

C. Minimum Service Billing Charge to Be Billed

The service billing charges referred to in paragraph I.A. and I.B. shall be imposed regardless of water usage.

D. Postage and Handling Charges

Where the Authority has been contracted to issue sewer usage bills directly to the user, a postage and handling charge of \$1.50 within Mt. Holly Township and \$2.25 outside Mt. Holly Township per billing period shall be assessed.

II. SEWAGE FLOW CHARGES

Sewage flow charges for all Residential and Non-Residential Users shall be based on water consumption and shall be calculated as follows **effective July 1, 2013**:

A. WITHIN MOUNT HOLLY TOWNSHIP

	Residential (Per Thousand Gallons)	Non-Residential (Per Thousand Gallons)
O/M/R*	\$1.68	\$1.94
Other	\$3.12	\$3.58
TOTAL:	\$4.80	\$5.52

B. OUTSIDE MOUNT HOLLY TOWNSHIP

	Residential (Per Thousand Gallons)	Non-Residential (Per Thousand Gallons)
O/M/R*	\$1.68	\$1.94
Other	\$4.68	\$5.38
TOTAL:	\$6.36	\$7.32

*Operation, Maintenance and Repairs

The following rates shall be effective on January 1, 2014:

A. WITHIN MOUNT HOLLY TOWNSHIP

	Residential (Per Thousand Gallons)	Non-Residential (Per Thousand Gallons)
O/M/R*	\$1.94	\$2.24
Other	\$3.58	\$4.11
TOTAL:	\$5.52	\$6.35

B. OUTSIDE MOUNT HOLLY TOWNSHIP

	Residential (Per Thousand Gallons)	Non-Residential (Per Thousand Gallons)
O/M/R*	\$1.94	\$2.24
Other	\$5.37	\$6.18
TOTAL:	\$7.31	\$8.42

*Operation, Maintenance and Repairs

The following rates shall be effective on January 1, 2015:

A. WITHIN MOUNT HOLLY TOWNSHIP

	Residential (Per Thousand Gallons)	Non-Residential (Per Thousand Gallons)
O/M/R*	\$2.13	\$2.45
Other	\$3.94	\$4.55
TOTAL:	\$6.07	\$7.00

B. OUTSIDE MOUNT HOLLY TOWNSHIP

	Residential (Per Thousand Gallons)	Non-Residential (Per Thousand Gallons)
O/M/R*	\$2.13	\$2.45
Other	\$5.91	\$6.81
TOTAL:	\$8.04	\$9.26

*Operation, Maintenance and Repairs

AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Mount Holly Municipal Utilities Authority		
Federal ID Number:	21-6001513		
Address:	29 Washington Street, PO Box 486		
City, State, Zip:	Mount Holly	NJ	08060
Phone: (ext.)	609-267-0015	Fax:	609-267-5420

Preparer's Name:	Bob Maybury		
Preparer's Address:	29 Washington Street, PO Box 486		
City, State, Zip:	Mount Holly	NJ	08060
Phone: (ext.)	609-267-0015	Fax:	609-267-5420
E-mail:	mayburyb@mhmu.com		

Chief Executive Officer:	Bob Maybury		
Phone: (ext.)	609-267-0015	Fax:	609-267-5420
E-mail:	mayburyb@mhmu.com		

Chief Financial Officer:	None		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	John J. Maley, Jr.		
Name of Firm:	John J. Maley, Jr.		
Address:	PO Box 614		
City, State, Zip:	Bordentown	NJ	08505
Phone: (ext.)	609-298-8639	Fax:	
E-mail:	Gmaley@maleycpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: December 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **48.**
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **Box 1 = \$3,419,261.54**
- 3) Provide the number of regular voting members of the governing body: **5**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No.** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **Yes.** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No.** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No.**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No.**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No.***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No.** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **The Township of Mount Holly sets the commissioner's salary. There is no formal evaluation for key employees other than a review and approval from the commissioners.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **Yes, there are informal employee appreciation lunches. The cost for 2014 was \$1,528.** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes, however there is no overnight travel allowed.** Attached. *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel **No.**
 - b. Travel for companions **No.**
 - c. Tax indemnification and gross-up payments **No.**
 - d. Discretionary spending account **No.**
 - e. Housing allowance or residence for personal use **No.**
 - f. Payments for business use of personal residence **No.**
 - g. Vehicle/auto allowance or vehicle for personal use **No.**
 - h. Health or social club dues or initiation fees **No.**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No.**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes.** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No.** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No.** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No.** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No.** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Mount Holly Municipal Utilities Authority
2016 Budget Informational Questionnaire
Page N-3 (Supplemental)

The following is a summary of travel expenses for the employees listed on page N-4 during 2014.

<u>Employee</u>	<u>Description</u>	<u>Amount</u>
Anthony Stagliano	Milage Reimbursements for Official Authority Travel	\$ 1,167.43
Joseph Rizzuto	\$300/Month Taxable Commuting Allowance	3,600.00
Joseph Rizzuto	Milage Reimbursements for Official Authority Travel	195.93
		<u>\$ 4,963.36</u>

The following is a list of meals and catering

<u>Vendor</u>		
Sam's Club	December Employee Appreciation Luncheon	\$ 144.54
Downtown Pizza	December Employee Appreciation Luncheon	600.00
Sam's Club	March Employee Appreciation Luncheon	35.96
Chritopher's Deli	March Employee Appreciation Luncheon	747.50
		<u>\$ 1,528.00</u>

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
MOUNT HOLLY MUNICIPAL
UTILITIES AUTHORITY**

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: December 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Highest Compensated Employee	Former Key Employee/Officer	Base Salary/ Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)							
1 Jules Thiessen	Commissioner		X			\$ 1,500		\$ 1,500						\$ 1,500
2 Robert Silcox	Commissioner		X			1,500		1,164	BC Special Services		3			2,664
3 Robert Silcox	Continued								BC Institute of Technology		3			-
4 Jason Carty	Commissioner		X			125		125	MH Fire List	Commissioner	3	1,500		1,625
5 Jason Carty	Continued								Willingboro	Firefighter	40	83,000		83,000
6 Jacquelyn L. Murphy	Commissioner		X			1,500		1,500						1,500
7 Jason Jones	Commissioner		X			1,000		1,000						1,000
8 Joshua Brown	Commissioner		X			1,125		1,125	MH Twp	Council		\$125/ mtg		1,125
9 Anthony Stagliano	Deputy Dir of Regulatory	40		X		115,793		1,968	Mt Ephraim Fire Dept	Deputy Chief	10		3,400	121,101
10 Anthony Stagliano	Continued								Mt Ephraim Boro	Planning Board	1			-
11 Tracey Giordano	Treasurer	40		X	X	118,932		1,968	MH/MUA	Treasurer		-	1,700	122,600
12 Joseph V. Pizzuto	Executive Director	40		X		113,246		11,244						124,490
13 Joel Harvey	Deputy Dir of Operations	40		X		116,271		25,404						141,675
14 Robert Maybury	Operations Manager	40		X		116,052		21,540	Westampton Township	Committee		3,710		141,302
15														-
Total:						\$ 586,984	\$ -	\$ -	\$ 63,288	\$ 650,272		\$ 88,210	\$ 5,100	\$ 743,582

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

8

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (10/2/1099)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Highest Compensated Employee	Base Salary	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)							
1 Leighton Brian	Electrician Supervisor	40		x	\$ 104,123		\$ 35,952	\$ 140,075					\$ 140,075
2 Scott Hiltner	Maintenance Supervisor	40		x	101,611		19,872	121,483					121,483
3 Robert Young	Collections Supervisor	40		x	101,375		11,244	112,619					112,619
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
Total:					\$ 307,109	\$ -	\$ 67,068	\$ 374,177				\$ -	\$ 374,177

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	13	\$ 13,641	\$ 177,338	13	\$ 12,072	\$ 156,936	\$ 20,402	13.0%
Parent & Child	6	24,087	144,522	6	21,316	127,896	16,626	13.0%
Employee & Spouse (or Partner)	7	28,908	202,354	7	25,582	179,074	23,280	13.0%
Family	22	41,537	913,804	22	36,758	808,676	105,128	13.0%
Employee Cost Sharing Contribution (enter as negative -)			(207,441)			(171,491)	(35,950)	21.0%
Subtotal	48		1,230,576	48		1,101,091	129,485	11.8%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	6,780	6,780	1	6,000	6,000	780	13.0%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	1		6,780	1		6,000	780	13.0%
GRAND TOTAL	49		\$ 1,237,356	49		\$ 1,107,091	\$ 130,265	11.8%

Is medical coverage provided by the SHBP (Yes or No)?

no

Is prescription drug coverage provided by the SHBP (Yes or No)?

no

Schedule of Accumulated Liability for Compensated Absences

Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit
(check applicable items)

[illegible]

Total liability for accumulated compensated absences at beginning of current year	\$	159,019
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**MT. HOLLY M.U.A.
SCHEDULE OF VACATION-SICK ACCRUALS
FOR THE YEAR ENDING 12/31/14**

Empl#	Last	First	Vacation Hours Bal as of 12/31/14	Vacation Hours in \$ Dollars \$	Sick Hours Bal as of 12/31/14	Sick Hours in \$ Dollars \$	Sick Hours Not to Exceed \$ / or \$10K	Per/Hol Hours Bal as of 12/31/14	Personal/ Holiday Hours in \$ Dollars \$
2007	Benschmidt	James	56.03	1,195.46	77.41	209.31			
2011	Casale	Wayne	63.89	2,215.02	271.44	3,611.19			
2005	Wynn	Leighton	204.14	7,945.31	401.93	7,895.05			
2007	Carl	William	2.5	197.06	6.34	86.92			
2006	Decca	Murteen	219.27	5,617.07	876.26	13,248.55			
2010	Conners	John	183.05	4,481.83	536.21	8,059.69			
2008	Chastain	David	41.61	947.80	64.61	935.07			
1010	Epstein	Leslie	41.33	746.01	37.77	340.87			
1011	Finck	Melissa	47.23	1,120.77	73.35	894.03			
2008	Clayton	Justin	62.62	1,971.87	84.25	858.49			
2004	Carl	Joseph	230.58	7,200.75	1,044.22	18,205.98			
1004	Carl	Samuel	23.05	601.07	505.92	8,781.11			
2006	Crupi	Donne	274.79	6,361.47	873.12	13,937.38			
2016	DeSilva	Anthony	139.85	3,567.58	26.34	335.70			
2021	Diaper	Christopher	110.57	3,060.27	177.32	2,353.03			
2008	Stewart	Joseph Jr	88.58	4,806.48	125.75	1,869.15			
2015	Conner	Wayne	171.46	4,463.77	208.67	2,608.22			
2015	Finck	Anthony	111.34	3,974.53	206.85	5,152.81			
2031	Harvey	Joel	15.00	711.00	16.48	423.79	423.79		
2004	McHear	Scott	16.44	676.93	49.19	926.97			
2006	Finck	Adam	39.45	1,405.26	3.15	52.94			
2001	Johnson	Michael	7.77	125.57	47.21	382.64			
2009	James	Henry	44.03	1,120.72	37.92	483.78			
1001	James	Donald	73.02	2,454.26	124.65	2,266.15			
1003	Lunge	Russell III	197.13	8,825.54	282.58	4,743.71			
2002	Lunge	Russell IV	36.63	3,314.88	107.19	1,801.33			
2006	Lebe	Albert	3.63	93.15	13.28	170.38			
2008	Lebe	James	12.69	321.17	40.65	632.79			
1014	Quadrone	Timothy	82.11	4,270.45	121.55	3,124.86			
2004	Maybury	Greg	50.66	1,237.36	35.64	619.07			
2004	Maybury	Robert	171.79	8,841.24	198.42	4,738.76			
2009	Wheeler	Patricia	81.15	1,856.16	120.94	1,193.44			
2002	Ward	Olivia	60.19	2,254.24	132.34	1,876.67			
2007	Worke	William	11.62	360.57	2.58	40.03	40.03		
2009	Pearson	Kenneth	71.46	2,401.77	101.72	1,709.40	1,709.40		
2002	Worke	Jacqueline	154.81	4,568.70	151.31	1,786.60			
2008	Southern	Anthony	232.97	11,014.09	604.00	15,457.07			
2000	Worke	Cheryl	100.90	6,637.73	282.53	3,722.29			
2010	Reich	David	92.35	3,728.23	124.76	2,512.64			
2000	Richardson	Eric	78.27	620.38	35.18	225.40			
2000	Quinn	Carl	57.73	626.06	22.96	250.41			
2004	Quinn	Mark	240.25	5,263.85	127.78	3,655.36			
1012	Quinn	Jim	44.39	871.51	52.40	512.60			
2000	Quinn	Michael	44.42	1,492.96	67.71	1,131.14			
2000	Quinn	John	25.48	1,414.19	86.28	2,166.40			
1001	Quinn	Cheryl	60.26	2,064.06	70.58	1,644.12			
2000	Quinn	John	182.36	4,638.36	74.72	952.31			
2004	Whitcomb	Gregory	150.12	4,500.48	100.69	4,284.84			
2000	Yano	John	120.40	3,416.47	114.07	1,161.60			
2000	Young	Robert	30.17	8,979.93	907.24	16,340.76			
Proof				155,705.41		9,112.22		1,140.35	
				4,978.28	155,705.41	10,548.72	168,595.29	2,173.22	22.50 \$ 1,140.35

Schedule of Shared Service Agreements

Mount Holly Municipal Utilities Authority

For the Period	January 1, 2016	to	December 31, 2016
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Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

**2016 MOUNT HOLLY MUNICIPAL
UTILITIES AUTHORITY BUDGET**

Financial Schedules Section

2016 Budget Summary

Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>						<i>Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 14,097,250	\$ -	\$ -	\$ -	\$ -	\$ 14,097,250	\$ 14,097,250	\$ -	0.0%
Total Non-Operating Revenues	10,750	-	-	-	-	10,750	50,750	(40,000)	-78.8%
Total Anticipated Revenues	14,108,000	-	-	-	-	14,108,000	14,148,000	(40,000)	-0.3%
APPROPRIATIONS									
Total Administration	1,715,335	-	-	-	-	1,715,335	1,278,035	437,300	34.2%
Total Cost of Providing Services	7,355,635	-	-	-	-	7,355,635	7,665,149	(309,514)	-4.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,620,157	-	-	-	-	2,620,157	2,082,977	537,180	25.8%
Total Operating Appropriations	11,691,127	-	-	-	-	11,691,127	11,026,161	664,966	6.0%
Total Interest Payments on Debt	1,388,229	-	-	-	-	1,388,229	1,456,689	(68,460)	-4.7%
Total Other Non-Operating Appropriations	1,840,000	-	-	-	-	1,840,000	1,665,150	174,850	10.5%
Total Non-Operating Appropriations	3,228,229	-	-	-	-	3,228,229	3,121,839	106,390	3.4%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	14,919,356	-	-	-	-	14,919,356	14,148,000	771,356	5.5%
Less: Total Unrestricted Net Position Utilized	811,356	-	-	-	-	811,356	365,150	446,206	122.2%
Net Total Appropriations	14,108,000	-	-	-	-	14,108,000	13,782,850	325,150	2.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 365,150	\$ (365,150)	-100.0%

2016 Revenue Schedule

Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	Proposed Budget					Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES								
<i>Service Charges</i>								
Residential	\$ 9,235,815					\$ 9,235,815	\$ -	0.0%
Business/Commercial	1,795,045					1,795,045	-	0.0%
Industrial	348,544					348,544	-	0.0%
Intergovernmental	588,565					588,565	-	0.0%
Other	453,031					453,031	-	0.0%
Total Service Charges	12,421,000	-	-	-	-	12,421,000	-	0.0%
<i>Connection Fees</i>								
Residential	350,000					350,000	-	0.0%
Business/Commercial	50,000					50,000	-	0.0%
Industrial	-					-	-	#DIV/0!
Intergovernmental	-					-	-	#DIV/0!
Other	-					-	-	#DIV/0!
Total Connection Fees	400,000	-	-	-	-	400,000	-	0.0%
<i>Parking Fees</i>								
Meters	-					-	-	#DIV/0!
Permits	-					-	-	#DIV/0!
Fines/Penalties	-					-	-	#DIV/0!
Other	-					-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>								
Bulk Waste	1,094,000					1,094,000	-	0.0%
Gas Reimbursement	75,000					75,000	-	0.0%
Miscellaneous	63,750					63,750	-	0.0%
Rental Income	43,500					43,500	-	0.0%
Total Other Revenue	1,276,250	-	-	-	-	1,276,250	-	0.0%
Total Operating Revenues	14,097,250	-	-	-	-	14,097,250	-	0.0%
NON-OPERATING REVENUES								
<i>Grants & Entitlements (List)</i>								
Grant #1	-					-	-	#DIV/0!
Grant #2	-					-	-	#DIV/0!
Grant #3	-					-	-	#DIV/0!
Grant #4	-					-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>								
Local Subsidy #1	-					-	-	#DIV/0!
Local Subsidy #2	-					-	-	#DIV/0!
Local Subsidy #3	-					-	-	#DIV/0!
Local Subsidy #4	-					-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>								
Investments	10,750					10,750	50,750	(40,000) -78.8%
Security Deposits	-					-	-	#DIV/0!
Penalties	-					-	-	#DIV/0!
Other Investments	-					-	-	#DIV/0!
Total Interest	10,750	-	-	-	-	10,750	50,750	(40,000) -78.8%
<i>Other Non-Operating Revenues (List)</i>								
Other Non-Operating #1	-					-	-	#DIV/0!
Other Non-Operating #2	-					-	-	#DIV/0!
Other Non-Operating #3	-					-	-	#DIV/0!
Other Non-Operating #4	-					-	-	#DIV/0!
Total Non-Operating Revenues	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	10,750	-	-	-	-	10,750	50,750	(40,000) -78.8%
TOTAL ANTICIPATED REVENUES	\$ 14,108,000	\$ -	\$ -	\$ -	\$ -	\$ 14,108,000	\$ 14,148,000	\$ (40,000) -0.3%

2015 Adopted Revenue Schedule

Mount Holly Municipal Utilities Authority

	Adopted Budget						
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
Service Charges							
Residential	\$ 9,235,815						\$ 9,235,815
Business/Commercial	1,795,045						1,795,045
Industrial	348,544						348,544
Intergovernmental	588,565						588,565
Other	453,031						453,031
Total Service Charges	12,421,000	-	-	-	-	-	12,421,000
Connection Fees							
Residential	350,000						350,000
Business/Commercial	50,000						50,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	400,000	-	-	-	-	-	400,000
Parking Fees							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
Bulk Waste	1,094,000						1,094,000
Gas Reimbursement	75,000						75,000
Miscellaneous	63,750						63,750
Rental Income	43,500						43,500
Total Other Revenue	1,276,250	-	-	-	-	-	1,276,250
Total Operating Revenues	14,097,250	-	-	-	-	-	14,097,250
NON-OPERATING REVENUES							
Grants & Entitlements (List)							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
Local Subsidies & Donations (List)							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
Interest on Investments & Deposits							
Investments	50,750						50,750
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	50,750	-	-	-	-	-	50,750
Other Non-Operating Revenues (List)							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	50,750	-	-	-	-	-	50,750
TOTAL ANTICIPATED REVENUES	\$ 14,148,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,148,000

2016 Appropriations Schedule

Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	Proposed Budget					Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration - Personnel</i>								
Salary & Wages	\$ 627,500					\$ 627,500	\$ -	0.0%
Fringe Benefits	490,335					490,335	299,035	64.0%
Total Administration - Personnel	1,117,835	-	-	-	-	1,117,835	926,535	20.6%
<i>Administration - Other (List)</i>								
Other Expenses - See Attached	597,500					597,500	351,500	246,000
Other Admin Expense 2								#DIV/0!
Other Admin Expense 3								#DIV/0!
Other Admin Expense 4								#DIV/0!
Miscellaneous Administration*								#DIV/0!
Total Administration - Other	597,500	-	-	-	-	597,500	351,500	246,000
Total Administration	1,715,335	-	-	-	-	1,715,335	1,278,035	437,300
<i>Cost of Providing Services - Personnel</i>								
Salary & Wages	3,201,100					3,201,100	3,155,500	45,600
Fringe Benefits	1,561,235					1,561,235	1,770,349	(209,114)
Total COPS - Personnel	4,762,335	-	-	-	-	4,762,335	4,925,849	(163,514)
<i>Cost of Providing Services - Other (List)</i>								
Other COPS Expense #1	2,593,300					2,593,300	2,739,300	(146,000)
Other COPS Expense #2								#DIV/0!
Other COPS Expense #3								#DIV/0!
Other COPS Expense #4								#DIV/0!
Miscellaneous COPS*								#DIV/0!
Total COPS - Other	2,593,300	-	-	-	-	2,593,300	2,739,300	(146,000)
Total Cost of Providing Services	7,355,635	-	-	-	-	7,355,635	7,665,149	(309,514)
Total Principal Payments on Debt Service in Lieu of Depreciation	2,620,157	-	-	-	-	2,620,157	2,082,977	537,180
Total Operating Appropriations	11,691,127	-	-	-	-	11,691,127	11,026,161	664,966
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	1,388,229	-	-	-	-	1,388,229	1,456,689	(68,460)
Operations & Maintenance Reserve								#DIV/0!
Renewal & Replacement Reserve	1,158,000					1,158,000	1,300,000	(142,000)
Municipality/County Appropriation	341,000					341,000	365,150	(24,150)
Other Reserves	341,000					341,000	-	341,000
Total Non-Operating Appropriations	3,228,229	-	-	-	-	3,228,229	3,121,839	106,390
TOTAL APPROPRIATIONS	14,919,356	-	-	-	-	14,919,356	14,148,000	771,356
ACCUMULATED DEFICIT								#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	14,919,356	-	-	-	-	14,919,356	14,148,000	771,356
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation	341,000	-	-	-	-	341,000	365,150	(24,150)
Other	470,356					470,356	-	470,356
Total Unrestricted Net Position Utilized	811,356	-	-	-	-	811,356	365,150	446,206
TOTAL NET APPROPRIATIONS	\$ 14,108,000	\$ -	\$ -	\$ -	\$ -	\$ 14,108,000	\$ 13,782,850	\$ 325,150

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 584,556.33 \$ - \$ - \$ - \$ - \$ 584,556.33

2016 Appropriation Schedule

Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

Account Description	2015 Adopted	2016 Proposed	\$ Increase (Decrease) Proposed vs.	
	Budget	Budget	Dollar	Percentage
Total Admin Salaries & Wages	627,500	627,500	-	0.00%
Total Payroll Taxes & PERS	\$ 140,250	\$ 180,000	\$ 39,750	28.34%
Total Admin Health Insurance	158,785	310,335	151,550	95.44%
Total Admin Employee Benefits	299,035	490,335	191,300	63.97%
Total Busines Insurance	14,000	270,000	256,000	1828.57%
Total Admin Professional Service	145,500	145,500	-	0.00%
Total Admin Utilities Exp / Bank Fees	49,000	49,000	-	0.00%
Total Admin Repair & Mainteance	5,000	5,000	-	0.00%
Total Admin Office Supplies Expense	15,000	15,000	-	0.00%
Total Admin Equipt Expense	25,000	25,000	-	0.00%
Total Admin Other Expenses	66,000	56,000	(10,000)	-15.15%
Total Postage Expense	32,000	32,000	-	0.00%
Total Admin Other Expense	351,500	597,500	246,000	69.99%
Total Admin Expense	1,278,035	1,715,335	437,300	34.22%
Total Plant Salary and Wage Expense	2,280,000	2,325,600	45,600	2.00%
Total Payroll Taxes & PERS	684,750	540,000	(144,750)	-21.14%
Total Plant Health Insurance Expense	803,000	738,636	(64,364)	-8.02%
Total Plant Professional Service	95,000	95,000	-	0.00%
Total Busines Insurance	126,000	-	(126,000)	-100.00%
Total Plant Utilities Expense	652,500	652,500	-	0.00%
Total Repairs and Maintenance	120,000	120,000	-	0.00%
Total Plant Supplies Expense	119,500	119,500	-	0.00%
Total Plant Misc Office / Janitorial Expense	43,750	43,750	-	0.00%
Total Plant Other Expense	70,500	50,500	(20,000)	-28.37%
Total Plant Advertising	1,000	1,000	-	0.00%
Total Plant Treatment Materials	228,500	228,500	-	0.00%
Total Sludge / Grit Disposal	615,000	615,000	-	0.00%
Total Penalties & Fines	0	0	-	0.00%
Total Plant Expenditures	5,839,500	5,529,986	(309,514)	-5.30%
Total Lab Salaries and Wages Expense	285,000	285,000	-	0.00%
Total Lab Health Insurance Expense	90,900	90,900	-	0.00%
Total Lab Professional Service Expense	25,000	25,000	-	0.00%
Total Lab Utility Expense	0	0	-	0.00%
Total Repair and Maintenance Expense	13,500	13,500	-	0.00%
Total Lab Supplies Expense	30,500	30,500	-	0.00%
Total Lab Equipment	2,250	2,250	-	0.00%
Total Lab Other Expenses	2,550	2,550	-	0.00%
Total Lab Advertising	0	0	-	0.00%
Total Lab Expenditures	449,700	449,700	-	0.00%

2016 Appropriation Schedule

Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

Account Description	2015 Adopted	2016 Proposed	\$ Increase (Decrease) Proposed vs.	
	Budget	Budget	Dollar	Percentage
Total Collection Sys Salary and Wages Expense	\$ 500,000	\$ 500,000	-	0.00%
Total Collection Health Insurance Expense	157,800	157,800	-	0.00%
Total Collection Sys Professional Service Expense	50,000	50,000	-	0.00%
Total Collection Sys Utility Expense	342,000	342,000	-	0.00%
Total Collection Sys R&M	94,500	94,500	-	0.00%
Total Collection Sys Supplies Expense	22,000	22,000	-	0.00%
Total Collection Sys Equipment Expense	15,500	15,500	-	0.00%
Total Collection Sys Other Expenses	7,000	7,000	-	0.00%
Total Collection Sys Advertising	0	0	-	0.00%
Total Collection Sys Treatment Materials	60,000	60,000	-	0.00%
Total Coll Sys Expenditures	1,248,800	1,248,800	-	0.00%
Total Ind Salaries & Wages Expense	90,500	90,500	-	0.00%
Total Ind Health Insurance Expense	33,899	33,899	-	0.00%
Total Ind Professional Service	0	0	-	0.00%
Total Ind Utility Expense	500	500	-	0.00%
Total Ind Repair & Maintenance Expense	0	0	-	0.00%
Total Ind Supplies Expense	0	0	-	0.00%
Total Ind Equipment	0	0	-	0.00%
Total Ind Other Expenses	2,000	2,000	-	0.00%
Total Ind Advertising	250	250	-	0.00%
Total Ind Expenditures	127,149	127,149	-	0.00%
Total Cost of Providing Services - Salaries and Wages	3,155,500	3,201,100	45,600	1.45%
Total Cost of Providing Services - Employee Benefits	1,770,349	1,561,235	(209,114)	-11.81%
Total Cost of Providing Services - Other Expenses	2,739,300	2,593,300	(146,000)	-5.33%
Total Cost of Providing Services	7,665,149	7,355,635	(309,514)	-4.04%
Debt Service Interest - Bonds	1,456,689	1,388,229	(68,460)	-4.70%
Debt Service Principal	2,082,977	2,620,157	537,180	25.79%
R&R Reserves	1,300,000	1,158,000	(142,000)	-10.92%
Other Reserves	365,100	341,000	(24,100)	-6.60%
Total Municipality/County Appropriation	365,150	341,000	(24,150)	-6.61%
Total Expenditures	\$ 14,513,100	\$ 14,919,356	406,256	2.80%

2015 Adopted Appropriations Schedule

Mount Holly Municipal Utilities Authority

	Adopted Budget						Total All Operations
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 627,500						\$ 627,500
Fringe Benefits -	299,035						299,035
Total Administration - Personnel	926,535	-	-	-	-	-	926,535
<i>Administration - Other (List)</i>							
Other Expenses - See Attached	351,500						351,500
Other Admin Expense 2							-
Other Admin Expense 3							-
Other Admin Expense 4							-
Miscellaneous Administration*							-
Total Administration - Other	351,500	-	-	-	-	-	351,500
Total Administration	1,278,035	-	-	-	-	-	1,278,035
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,155,500						3,155,500
Fringe Benefits	1,770,349						1,770,349
Total COPS - Personnel	4,925,849	-	-	-	-	-	4,925,849
<i>Cost of Providing Services - Other (List)</i>							
Other Expenses - See Attached	2,739,300						2,739,300
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	2,739,300	-	-	-	-	-	2,739,300
Total Cost of Providing Services	7,665,149	-	-	-	-	-	7,665,149
Total Principal Payments on Debt Service in Lieu of Depreciation	2,082,977	-	-	-	-	-	2,082,977
Total Operating Appropriations	11,026,161	-	-	-	-	-	11,026,161
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	1,456,689	-	-	-	-	-	1,456,689
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	1,300,000						1,300,000
Municipality/County Appropriation	365,150						365,150
Other Reserves							-
Total Non-Operating Appropriations	3,121,839	-	-	-	-	-	3,121,839
TOTAL APPROPRIATIONS	14,148,000	-	-	-	-	-	14,148,000
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	14,148,000	-	-	-	-	-	14,148,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	365,150	-	-	-	-	-	365,150
Other							-
Total Unrestricted Net Position Utilized	365,150	-	-	-	-	-	365,150
TOTAL NET APPROPRIATIONS	\$ 13,782,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,782,850

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 551,308.05 \$ - \$ - \$ - \$ - \$ - \$ 551,308.05

5 Year Debt Service Schedule - Principal

Mount Holly Municipal Utilities Authority

	Current Year (2015)	Fiscal Year Beginning in							Total Principal Outstanding
		2016	2017	2018	2019	2020	2021	Thereafter	
Sewer									
Existing Debt	\$ 2,074,232	\$ 2,611,340	\$ 2,224,232	\$ 1,884,556	\$ 1,938,908	\$ 1,991,502	\$ 2,045,075	\$ 25,048,968	\$ 37,744,581
Loan / Summit Energy	8,745	8,817	8,789	8,811	8,833	8,855			44,105
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	2,082,977	2,620,157	2,233,021	1,893,367	1,947,741	2,000,357	2,045,075	25,048,968	37,788,686
Operation #2									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 2,082,977	\$ 2,620,157	\$ 2,233,021	\$ 1,893,367	\$ 1,947,741	\$ 2,000,357	\$ 2,045,075	\$ 25,048,968	\$ 37,788,686

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	A2 rom A1		A+ from AA-
Year of Last Rating	12/7/2012		12/28/2012

5 Year Debt Service Schedule - Interest

Mount Holly Municipal Utilities Authority

	Fiscal Year Beginning In								Total Interest Payments Outstanding
	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	
<i>Sewer</i>									
Debt Issuance #1	\$ 1,456,513	\$ 1,388,075	\$ 1,294,063	\$ 1,214,325	\$ 1,155,588	\$ 1,104,375	\$ 1,050,838	\$ 8,032,394	\$ 15,239,658
Debt Issuance #2	176	154	133	110	89	67			553
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	1,456,689	1,388,229	1,294,196	1,214,435	1,155,677	1,104,442	1,050,838	8,032,394	15,240,211
<i>Operation #2</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 1,456,689	\$ 1,388,229	\$ 1,294,196	\$ 1,214,435	\$ 1,155,677	\$ 1,104,442	\$ 1,050,838	\$ 8,032,394	\$ 15,240,211

DATE	REFINANCE \$\$-1999		CONSTRUCTION \$ 1998		SERIES 2007C REVENUE BONDS	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
12/1/2015	725,000.00	37,125.00	85,000.00	103,431.25	10,000.00	284,981.25
2/1/2016						
6/1/2016		19,000.00		101,412.50		284,781.25
8/1/2016						
12/1/2016	760,000.00	19,000.00	555,000.00	101,412.50	10,000.00	284,781.25
2/1/2017						
6/1/2017				88,231.25		284,581.25
8/1/2017						
12/1/2017			205,000.00	88,231.25	310,000.00	284,581.25
2/1/2018						
6/1/2018				83,362.50		276,831.25
8/1/2018						
12/1/2018			205,000.00	83,362.50	335,000.00	276,831.25
2/1/2019						
6/1/2019				78,493.75		268,456.25
8/1/2019						
12/1/2019			215,000.00	78,493.75	350,000.00	268,456.25
2/1/2020						
6/1/2020				73,387.50		261,456.25
8/1/2020						
12/1/2020			225,000.00	73,387.50	360,000.00	261,456.25
2/1/2021						
6/1/2021				68,043.75		254,256.25
8/1/2021						
12/1/2021			235,000.00	68,043.75	380,000.00	254,256.25
2/1/2022						
6/1/2022				62,462.50		246,656.25
8/1/2022						
12/1/2022			245,000.00	62,462.50	395,000.00	246,656.25
2/1/2023						
6/1/2023				56,643.75		238,509.38
8/1/2023						
12/1/2023			255,000.00	56,643.75	410,000.00	238,509.38
2/1/2024						
6/1/2024				50,587.50		230,053.13
8/1/2024						
12/1/2024			270,000.00	50,587.50	430,000.00	230,053.13
2/1/2025						
6/1/2025				44,175.00		220,915.63
8/1/2025						
12/1/2025			280,000.00	44,175.00	445,000.00	220,915.63
2/1/2026						
6/1/2026				37,525.00		211,459.38
8/1/2026						
12/1/2026			295,000.00	37,525.00	465,000.00	211,459.38
2/1/2027						
6/1/2027				30,518.75		201,578.13
8/1/2027						
12/1/2027			310,000.00	30,518.75	485,000.00	201,578.13
2/1/2028						
6/1/2028				23,156.25		190,968.75
8/1/2028						
12/1/2028			975,000.00	23,156.25	1,000,000.00	190,968.75
2/1/2029						
6/1/2029						169,093.75
8/1/2029						
12/1/2029					700,000.00	169,093.75
6/1/1930						153,781.25
12/1/1930					730,000.00	153,781.25
6/1/1931						137,812.50
12/1/1931					765,000.00	137,812.50
6/1/1932						120,600.00
12/1/1932					800,000.00	120,600.00
6/1/1933						102,600.00
12/1/1933					835,000.00	102,600.00
6/1/1934						83,812.50
12/1/1934					870,000.00	83,812.50
6/1/1935						64,237.50
12/1/1935					910,000.00	64,237.50
6/1/1936						43,762.50
12/1/1936					950,000.00	43,762.50
6/1/1937						22,387.50
12/1/1937					995,000.00	22,387.50
6/1/1938						
12/1/1938						
TOTALS	8,650,000.00	4,795,067.83	-	6,165,000.00 6,513,630.54	13,000,000.00	12,688,602.55

MOUNT HOLLY MUA
SCHEDULE OF DEBT SERVICE PAYMENTS

DATE	2010A - EDWARD STREET PUMP STATION		2007 - CONSTRUCTION PROJE	
	TRUST LOAN-NJEIT	FUND LOAN-NJEIT	TRUST LOAN-NJEIT	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
12/1/2015				
2/1/2016		8,050.00		200,593.75
6/1/2016				
8/1/2016	20,000.00	8,050.00	565,000.00	200,593.75
12/1/2016				
2/1/2017		7,550.00		186,468.75
6/1/2017				
8/1/2017	20,000.00	7,550.00	590,000.00	186,468.75
12/1/2017				
2/1/2018		7,050.00		171,718.75
6/1/2018				
8/1/2018	25,000.00	7,050.00	620,000.00	171,718.75
12/1/2018				
2/1/2019		6,425.00		156,218.75
6/1/2019				
8/1/2019	25,000.00	6,425.00	650,000.00	156,218.75
12/1/2019				
2/1/2020		5,925.00		143,218.75
6/1/2020				
8/1/2020	25,000.00	5,925.00	680,000.00	143,218.75
12/1/2020				
2/1/2021		5,300.00		129,618.75
6/1/2021				
8/1/2021	25,000.00	5,300.00	705,000.00	129,618.75
12/1/2021				
2/1/2022		4,925.00		111,993.75
6/1/2022				
8/1/2022	25,000.00	4,925.00	740,000.00	111,993.75
12/1/2022				
2/1/2023		4,425.00		93,493.75
6/1/2023				
8/1/2023	30,000.00	4,425.00	780,000.00	93,493.75
12/1/2023				
2/1/2024		3,825.00		76,918.75
6/1/2024				
8/1/2024	30,000.00	3,825.00	810,000.00	76,918.75
12/1/2024				
2/1/2025		3,225.00		58,693.75
6/1/2025				
8/1/2025	30,000.00	3,225.00	850,000.00	58,693.75
12/1/2025				
2/1/2026		2,625.00		39,568.75
6/1/2026				
8/1/2026	30,000.00	2,625.00	885,000.00	39,568.75
12/1/2026				
2/1/2027		2,100.00		19,656.25
6/1/2027				
8/1/2027	35,000.00	2,100.00	925,000.00	19,656.25
12/1/2027				
2/1/2028		1,400.00		
6/1/2028				
8/1/2028	35,000.00	1,400.00		
12/1/2028				
2/1/2029		700.00		
6/1/2029				
8/1/2029	35,000.00	700.00		
12/1/2029				
6/1/1930				
12/1/1930				
6/1/1931				
12/1/1931				
6/1/1932				
12/1/1932				
6/1/1933				
12/1/1933				
6/1/1934				
12/1/1934				
6/1/1935				
12/1/1935				
6/1/1936				
12/1/1936				
6/1/1937				
12/1/1937				
6/1/1938				
12/1/1938				
TOTALS	480,000.00	231,363.75	1,070,637.00	12,160,000.00
				6,616,577.83

DATE	CT - MAPLE AVE FUND LOAN-NJEIT	DSR - TAXABLE SEWER BONDS 2009 SERIES A		TOTAL REQUIRED	TOTAL PER YEAR
	PRINCIPAL	PRINCIPAL	INTEREST		
12/1/2015			80,200.00	1,325,737.50	3,530,744.45
2/1/2016	130,089.47			363,648.47	
6/1/2016			80,200.00	485,393.75	
8/1/2016	496,504.43			1,339,978.68	
12/1/2016			80,200.00	1,810,393.75	3,999,414.65
2/1/2017	120,929.09			339,863.09	
6/1/2017			80,200.00	453,012.50	
8/1/2017	503,557.11			1,357,406.36	
12/1/2017		400,000.00	80,200.00	1,368,012.50	3,518,294.45
2/1/2018	111,363.39			315,047.39	
6/1/2018			68,200.00	428,393.75	
8/1/2018	513,447.07			1,387,046.32	
12/1/2018			68,200.00	968,393.75	3,098,881.21
2/1/2019	101,311.30			288,870.30	
6/1/2019			68,200.00	415,150.00	
8/1/2019	522,850.64			1,410,324.89	
12/1/2019			68,200.00	980,150.00	3,094,495.19
2/1/2020	92,880.51			266,939.51	
6/1/2020			68,200.00	403,043.75	
8/1/2020	533,875.52			1,437,849.77	
12/1/2020			68,200.00	988,043.75	3,095,876.78
2/1/2021	84,060.61			243,894.61	
6/1/2021			68,200.00	390,500.00	
8/1/2021	541,268.67			1,456,017.92	
12/1/2021			68,200.00	1,005,500.00	3,095,912.53
2/1/2022	72,630.41			214,464.41	
6/1/2022			68,200.00	377,318.75	
8/1/2022	552,536.74			1,484,285.99	
12/1/2022			68,200.00	1,017,318.75	3,093,387.90
2/1/2023	60,632.75			183,466.75	
6/1/2023			68,200.00	363,353.13	
8/1/2023	566,479.96			1,524,229.21	
12/1/2023			68,200.00	1,028,353.13	3,099,402.22
2/1/2024	49,883.50			155,642.50	
6/1/2024			68,200.00	348,840.63	
8/1/2024	575,186.37			1,520,126.62	
12/1/2024			68,200.00	1,048,840.63	3,073,350.38
2/1/2025	38,064.19			99,982.94	
6/1/2025			68,200.00	333,290.63	
8/1/2025	589,307.94			1,531,226.69	
12/1/2025			68,200.00	1,058,290.63	3,022,790.89
2/1/2026	25,661.20			67,854.95	
6/1/2026			68,200.00	317,184.38	
8/1/2026	599,603.23			1,556,796.98	
12/1/2026			68,200.00	1,077,184.38	3,019,020.69
2/1/2027	12,747.51			34,503.76	
6/1/2027			68,200.00	300,296.88	
8/1/2027	612,630.65			1,594,386.90	
12/1/2027			68,200.00	1,095,296.88	3,024,484.42
2/1/2028				1,400.00	
6/1/2028			68,200.00	282,325.00	
8/1/2028				36,400.00	
12/1/2028			68,200.00	2,257,325.00	2,577,450.00
2/1/2029				700.00	
6/1/2029			68,200.00	237,293.75	
8/1/2029				35,700.00	
12/1/2029		1,040,000.00	68,200.00	1,977,293.75	2,250,987.50
6/1/1930			33,750.00	187,531.25	
12/1/1930			33,750.00	917,531.25	1,105,062.50
6/1/1931			33,750.00	171,562.50	
12/1/1931			33,750.00	936,562.50	1,108,125.00
6/1/1932			33,750.00	154,350.00	
12/1/1932			33,750.00	954,350.00	1,108,700.00
6/1/1933			33,750.00	136,350.00	
12/1/1933			33,750.00	971,350.00	1,107,700.00
6/1/1934			33,750.00	117,562.50	
12/1/1934			33,750.00	987,562.50	1,105,125.00
6/1/1935			33,750.00	97,987.50	
12/1/1935			33,750.00	1,007,987.50	1,105,975.00
6/1/1936			33,750.00	77,512.50	
12/1/1936			33,750.00	1,027,512.50	1,105,025.00
6/1/1937			33,750.00	56,137.50	
12/1/1937			33,750.00	1,051,137.50	1,107,275.00
6/1/1938			33,750.00	33,750.00	
12/1/1938		1,000,000.00	33,750.00	1,033,750.00	1,067,500.00
TOTALS	12,177,025.00	2,440,000.00	3,590,768.89	90,578,673.39	90,578,673.39

2016 Net Position Reconciliation

Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 32,063,051						\$ 32,063,051
Less: Invested in Capital Assets, Net of Related Debt (1)	17,480,908						17,480,908
Less: Restricted for Debt Service Reserve (1)	3,999,415						3,999,415
Less: Other Restricted Net Position (1)	3,285,816						3,285,816
Total Unrestricted Net Position (1)	7,296,912	-	-	-	-	-	7,296,912
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	149,505						149,505
Plus: Estimated Income (Loss) on Current Year Operations (2)	384,064						384,064
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	7,830,481	-	-	-	-	-	7,830,481
Unrestricted Net Position Utilized to Balance Proposed Budget	470,356	-	-	-	-	-	470,356
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	341,000	-	-	-	-	-	341,000
Total Unrestricted Net Position Utilized in Proposed Budget	811,356	-	-	-	-	-	811,356
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 7,019,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,019,125

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 584,556 \$ - \$ - \$ - \$ - \$ - \$ 584,556

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

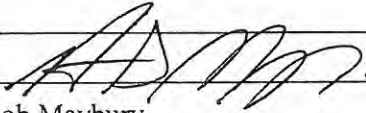
2016
MOUNT HOLLY
MUNICIPAL
UTILITIES
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: December 31, 2016

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Mount Holly Municipal Utilities Authority, on the 12th day of November, 2015.

Officer's Signature:			
Name:	Bob Maybury		
Title:	Executive Director		
Address:	29 Washington Street, PO Box 486 Mount Holly, NJ, 08060		
Phone:	609-267-0015	Fax:	609-267-5420
E-mail:	mayburyb@mhmu.com		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: December 31, 2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects will be financed through the RENEWAL & REPLACEMENT reserve and Net Position. A rate increase may be necessary in 2017.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

2016 Proposed Capital Budget

Mount Holly Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See Attached Schedule	\$ 1,158,000		\$ 1,158,000			
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	1,158,000	-	1,158,000	-	-	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,158,000	\$ -	\$ 1,158,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

2016 Proposed Capital Budget
Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

<u>Project</u>	<u>Funding Sources</u>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Purchase (1) spare Siemens LR 300 Radar Level Detector For Rancocas Plant	\$ 5,000		\$ 5,000		
Purchase (1) spare Siemens LR 200 Radar Level Detector For Rancocas Plant	5,000		5,000		
Plant PC/Terminal Replacements	5,000		5,000		
Office PC/Terminal Replacements	5,000		5,000		
Purchase snow blower for Collection System & Maple Ave & 12' Snow Pusher	5,000		5,000		
Office Virtual Host Server	5,000		5,000		
Plant Virtual Host Server	5,000		5,000		
Spray-Coat Concrete Lining in (4) Gravity Sewer Manholes in Hainesport Township	10,000		10,000		
Replace Salt Spreader	10,000		10,000		
Purchase and install a 1000 scfm blower for Surge Tank #1	15,000		15,000		
Televis 10,000 feet of Gravity Sewer Main	15,000		15,000		
Replace Microwave TS% Analyzer & Incubator	18,000		18,000		
Replace Wood Decking around Modular Buildings with Composite Material	25,000		25,000		
Install SPCC area around Generator C	30,000		30,000		
Repave sidewalks at Rancocas Plant as needed	30,000		30,000		
Replace Generator and ATS at Pump Station 202	30,000		30,000		
Replace windows and doors in Zimpro building	30,000		30,000		
Install Grinders in 3 stations/year to eliminate barscreen baskets	40,000		40,000		
Replace Patriot pump station Alarm System with modern telemetry	50,000		50,000		
Replace 30 year old 100 KW Generator for use during emergencies at pump stations	70,000		70,000		
Provide Bypass Capability for Hollybrook Pump Station 208	75,000		75,000		
Permit Study	75,000		75,000		
Replace Belt Filter Press #1 With More efficient Unit	300,000		300,000		
Repair or Replace Damaged Gravity Sewer Mains	300,000		300,000		
	\$1,158,000	\$ -	\$1,158,000	\$ -	\$ -

5 Year Capital Improvement Plan

	For the Period	Mount Holly Municipal Utilities Authority					
		January 1, 2016	to	December 31, 2016			
	Estimated Total Cost	Fiscal Year Beginning in					
		Current Year Proposed Budget	2017	2018	2019	2020	2021
Sewer							
See Attached Schedule	\$ 8,328,000	\$ 1,158,000	\$ 1,386,000	\$ 3,258,000	\$ 571,000	\$ 950,000	\$ 1,005,000
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	8,328,000	1,158,000	1,386,000	3,258,000	571,000	950,000	1,005,000
Operation #2							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #3							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #4							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #5							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 8,328,000	\$ 1,158,000	\$ 1,386,000	\$ 3,258,000	\$ 571,000	\$ 950,000	\$ 1,005,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan
Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

<u>Project</u>	Estimated Total Cost	Fiscal Year Beginning in				
		Current Year Proposed Budget	2017	2018	2019	2020 2021
Purchase (1) spare Siemens LR 300 Radar Level Detector For Rancocas Plant	\$ 5,000	\$ 5,000				
Purchase (1) spare Siemens LR 200 Radar Level Detector For Rancocas Plant	5,000	5,000				
Plant PC/Terminal Replacements	25,000	5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Office PC/Terminal Replacements	25,000	5,000	5,000	5,000	5,000	5,000
Purchase snow blower for Collection System & Maple Ave & 12' Snow Pusher	5,000	5,000				
Office Virtual Host Server	20,000	5,000	15,000			
Plant Virtual Host Server	20,000	5,000	15,000			
Spray-Coat Concrete Lining in (4) Gravity Sewer Manholes in Hainesport Township	10,000	10,000				
Replace Salt Spreader	10,000	10,000				
Purchase and install a 1000 scfm blower for Surge Tank #1	15,000	15,000				
Televis 10,000 feet of Gravity Sewer Main	30,000	15,000	15,000			
Replace Microwave TS% Analyzer & Incunator	18,000	18,000				
Replace Wood Decking around Modular Buildings with Composite Material	25,000	25,000				
Install SPCC area around Generator C	30,000	30,000				
Repave sidewalks at Rancocas Plant as needed	30,000	30,000				
Replace Generator and ATS at Pump Station 202	30,000	30,000				
Replace windows and doors in Zimpro building	30,000	30,000				
Install Grinders in 3 stations/year to eliminate barscreen baskets	80,000	40,000	40,000			
Replace Patriot pump station Alarm System with modern telemetry	100,000	50,000	50,000			
Replace 30 year old 100 KW Generator for use during emergencies at pump stations	70,000	70,000				
Provide Bypass Capability for Hollybrook Pump Station 208	75,000	75,000				
Permit Study	75,000	75,000				
Replace Belt Filter Press #1 With More efficient Unit	300,000	300,000				
Repair or Replace Damaged Gravity Sewer Mains	1,500,000	300,000	300,000	300,000	300,000	300,000
Replace Laser Jet Printers (Plant)	3,000				3,000	
Purchase replacement vactor hose each year	25,000		5,000	5,000	5,000	5,000
Replace (2) Drainage Sump Pumps	10,000			10,000		
Pave Rancocas Road Parking Lot	70,000			30,000	40,000	
Install security Gate System at Rancocas Road	75,000			75,000		
Purchase and Install a pre-engineered Storage Building at Maple Avenue	135,000			135,000		
Convert to Remote Second Water Mter Reading System	250,000					250,000
Purchase 20 KW Generator and Transfer Switch for Station 211	20,000		20,000			
Install Siding on the Collections system office at Maple Avenue	15,000		15,000			
Demolish Plant No. 1 Control Building	150,000		150,000			
Demolish Plant No. 1 Primary Clarifier	200,000					200,000
Demolish Plant No. 1 Intermediate Clarifier	150,000				150,000	
Demolish Oxidized Sludge Storage Tank	175,000			175,000		
Re-purpose Spent Carbon Thickener Tank	25,000				25,000	

5 Year Capital Improvement Plan
Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

<u>Project</u>	Estimated Total Cost	Fiscal Year Beginning in				
		Current Year Proposed Budget	2017	2018	2019	2020 2021
Re-purpose Spent Carbon Storage Tank	\$ 25,000				\$ 25,000	
Redesign and install properly sized Return Sludge and Waste Sludge at Rancocas	125,000					\$ 125,000
Replace Generator "B" at Rancocas	75,000			\$ 75,000		
Replace Generator "A" at Rancocas	125,000		\$ 125,000			
Demolish Chimney at Tech Shop	60,000					60,000
Replace 1987 Vactor with a New Vactor with a Positive Displacement Blower	240,000			240,000		
Replace Truck #55 with a 1 ton utility body with Autocrane	65,000			65,000		
Re-pave Worn areas at the Rancocas Road Site	200,000		100,000	100,000		
Install six new manholes to remove excessive runs or access tee's or junctions	80,000		30,000	30,000		
Replace Madison Avenue fence and gates	20,000		20,000			
Purchase a 60' boom lift for painting and maintenance of tanks and equipment	45,000		45,000			
Replace Lab Cabinets and Counter tops at Rancocas Road	35,000		35,000			
Replace Fence slats at Station 208	5,000		5,000			
Replace Zimpro overhead door	5,000		5,000			
Replace Laser Jet Printers (Office)	3,000				\$ 3,000	
Replace AD1 Server (Plant)	8,000			8,000		
Replace AD1 Server (Office)	8,000		8,000			
Replace Office & Plant Back up Tape Drives	10,000				10,000	
Install Fence Around Pump Station 232 Rancocas Park East	10,000		10,000			
Replace Hydra-tech Pump	30,000		30,000			
Install on-demand hot water system for Polymer Room	8,000		8,000			
Replace Plant Gator	10,000		10,000			
Replace Technician Gator	10,000		10,000			
Repair and Slip Line 8000 feet of Gravity Sewer	300,000		300,000			
Purchase Specialized Nozzles for Root removal and Pipe Cleaning	10,000		10,000			
HollyBrook Pump Station #208 Replacement	1,000,000					\$ 1,000,000
UV System	2,000,000			2,000,000		
	\$ 8,328,000	\$ 1,158,000	\$ 1,386,000	\$ 3,258,000	\$ 571,000	\$ 950,000 \$ 1,005,000

5 Year Capital Improvement Plan Funding Sources
Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

<u>Project</u>	<u>Funding Sources</u>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Purchase (1) spare Siemens LR 300 Radar Level Detector For Rancocas Plant			\$ 5,000		
Purchase (1) spare Siemens LR 200 Radar Level Detector For Rancocas Plant			5,000		
Plant PC/Terminal Replacements			25,000		
Office PC/Terminal Replacements			25,000		
Purchase snow blower for Collection System & Maple Ave & 12' Snow Pusher			5,000		
Office Virtual Host Server			20,000		
Plant Virtual Host Server			20,000		
Spray-Coat Concrete Lining in (4) Gravity Sewer Manholes in Hainesport Township			10,000		
Replace Salt Spreader			10,000		
Purchase and install a 1000 scfm blower for Surge Tank #1			15,000		
Televise 10,000 feet of Gravity Sewer Main			30,000		
Replace Microwave TS% Analyzer & Incunator			18,000		
Replace Wood Decking around Modular Buildings with Composite Material			25,000		
Install SPCC area around Generator C			30,000		
Repave sidewalks at Rancocas Plant as needed			30,000		
Replace Generator and ATS at Pump Station 202			30,000		
Replace windows and doors in Zimpro building			30,000		
Install Grinders in 3 stations/year to eliminate barscreen baskets			80,000		
Replace Patriot pump station Alarm System with modern telemetry			100,000		
Replace 30 year old 100 KW Generator for use during emergencies at pump stations			70,000		
Provide Bypass Capability for Hollybrook Pump Station 208			75,000		
Permit Study			75,000		
Replace Belt Filter Press #1 With More efficient Unit			300,000		
Repair or Replace Damaged Gravity Sewer Mains			1,500,000		
Replace Laser Jet Printers (Plant)			3,000		
Purchase replacement vactor hose each year			25,000		
Replace (2) Drainage Sump Pumps			10,000		
Pave Rancocas Road Parking Lot			70,000		
Install security Gate System at Rancocas Road			75,000		
Purchase and Install a pre-engineered Storage Building at Maple Avenue			135,000		
Convert to Remote Second Water Mter Reading System			250,000		
Purchase 20 KW Generator and Transfer Switch for Station 211			20,000		
Install Siding on the Collections system office at Maple Avenue			15,000		
Demolish Plant No. 1 Control Building			150,000		
Demolish Plant No. 1 Primary Clarifier			200,000		
Demolish Plant No. 1 Intermediate Clarifier			150,000		
Demolish Oxidized Sludge Storage Tank			175,000		

5 Year Capital Improvement Plan Funding Sources
Mount Holly Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

<u>Project</u>	<u>Funding Sources</u>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Re-purpose Spent Carbon Thickener Tank			\$ 25,000		
Re-purpose Spent Carbon Storage Tank			25,000		
Redesign and install properly sized Return Sludge and Waste Sludge at Rancocas			125,000		
Replace Generator "B" at Rancocas			75,000		
Replace Generator "A" at Rancocas			125,000		
Demolish Chimney at Tech Shop			60,000		
Replace 1987 Vactor with a New Vactor with a Positive Displacement Blower			240,000		
Replace Truck #55 with a 1 ton utility body with Autocrane			65,000		
Re-pave Worn areas at the Rancocas Road Site			200,000		
Install six new manholes to remove excessive runs or access tee's or junctions			60,000		
Replace Madison Avenue fence and gates			20,000		
Purchase a 60' boom lift for painting and maintenance of tanks and equipment			45,000		
Replace Lab Cabinets and Counter tops at Rancocas Road			35,000		
Replace Fence slats at Station 208			5,000		
Replace Zimpro overhead door			5,000		
Replace Laser Jet Printers (Office)			3,000		
Replace AD1 Server (Plant)			8,000		
Replace AD1 Server (Office)			8,000		
Replace Office & Plant Back up Tape Drives			10,000		
Install Fence Around Pump Station 232 Rancocas Park East			10,000		
Replace Hydra-tech Pump			30,000		
Install on-demand hot water system for Polymer Room			8,000		
Replace Plant Gator			10,000		
Replace Technician Gator			10,000		
Repair and Slip Line 8000 feet of Gravity Sewer			300,000		
Purchase Specialized Nozzles for Root removal and Pipe Cleaning			10,000		
HollyBrook Pump Station #208 Replacement			1,000,000		
UV System			2,000,000		
	\$ -	\$ -	\$8,328,000	\$ -	\$ -