

Authority Budget of:

Mount Holly Municipal Utilities Authority

State Filing Year

2021

For the Period:

January 1, 2022

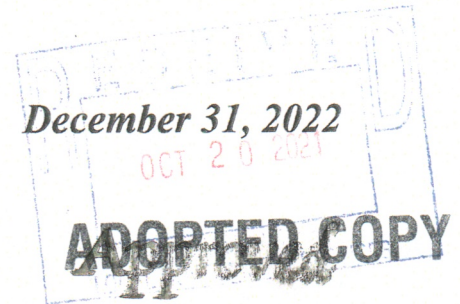
to

December 31, 2022

www.mhmua.com

Authority Web Address

ADOPTED COPY



Division of Local Government Services

2022 AUTHORITY BUDGET

Certification Section

2022

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Conditional Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 12/2/2021

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2022 BUDGET

Mount Holly Municipal Utilities Authority

Prov. to Adoption

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Paul Ewert, Supervising Municipal Finance Auditor

By *Paul D Ewert*

For: Jacquelyn Suarez, Director

Date *10-29-2021*

Attachment

2022

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

For Division Use Only

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*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

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*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Gwert CPS, RMS Date: 12/2/2021

2022 PREPARER'S CERTIFICATION

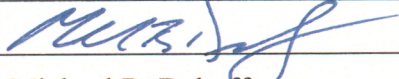
MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2022 **TO:** DECEMBER 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Michael B. Dehoff		
Title:	Finance Administrator/CFO		
Address:	1 Park Drive Mount Holly, NJ 08060		
Phone Number:	609-267-0015	Fax Number:	609-267-5420
E-mail address	mdehoff@mhmuu.com		

2022 (2022-2023) APPROVAL CERTIFICATION


MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Mount Holly Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14th day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Robert G. Maybury Jr.		
Title:	Executive Director		
Address:	1 Park Drive Mount Holly, NJ 08060		
Phone Number:	609-267-0015	Fax Number:	609-267-5420
E-mail address			

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: WWW.MHMUA.COM

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete (**All Pages**) annual audits (**Not the Audit Synopsis**) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

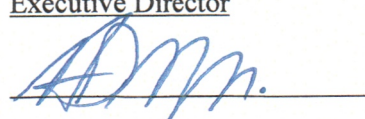
Name of Officer Certifying compliance

Robert G. Maybury Jr.

Title of Officer Certifying compliance

Executive Director

Signature



FISCAL YEAR:

FROM:	JANUARY 1, 2022		TO:	DECEMBER 31, 2022
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FISCAL YEAR: **FROM:** JANUARY 1, 2022 **TO:** DECEMBER 31, 2022

Page C-5

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

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2022 AUTHORITY BUDGET

Narrative and Information Section

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2022 proposed Annual Budget and make comparison to the 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (**As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%**) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Schedule F-4, Municipal Appropriation has a budgeted increase of 29.6%. This was per the Township's request to increase the Municipal Appropriation for 2022 which will be less than the maximum allowed amount.

Schedule F-4 (Supplemental), Lab Salaries & Wages, has a budgeted decrease of 16.67% due to staffing for 2022 compared to 2021.

Schedule F-4 (Supplemental), Lab Other Expense, has a budgeted increase of 101.67% (\$3,050) due to need for an increase of permit expense associated with the Laboratory.

Schedule F-4 (Supplemental), Collection System R&M, has a budgeted increase of 17.47% due to the required repairs and maintenance needed for the collection system pump stations.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Authority has included upgrades to its collection system in the Capital Budget/Program to accommodate the increase in Housing and Commercial projects in the sewer service area.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e., rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Utilization of Unrestricted Net Position in the proposed Annual Budget is for the Municipal Appropriation to the Township of Mount Holly

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payment, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

As with prior years, the Municipal Appropriation for the Township of Mount Holly is to offset the Municipal Budget

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not Applicable

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (**Answer as "Rates Are Staying the Same"**))

Rates are Staying the Same

AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Mount Holly Municipal Utilities Authority		
Federal ID Number:	21-6001513		
Address:	PO Box 486 1 Park Drive		
City, State, Zip:	Mount Holly	NJ	08060
Phone: (ext.)	609-267-0015	Fax:	609-267-5420

Preparer's Name:	Michael B. Dehoff		
Preparer's Address:	1 Park Drive		
City, State, Zip:	Mount Holly	NJ	08060
Phone: (ext.)	609-267-0015	Fax:	609-267-5420
E-mail:	mdehoff@mhmu.com		

Chief Executive Officer:(1)	Robert G. Maybury Jr.		
Phone: (ext.)	609-267-0015	Fax:	609-267-5420
E-mail:	mayburyb@mhmu.com		

Chief Financial Officer(1)	Michael B. Dehoff		
Phone: (ext.)	609-267-0015	Fax:	609-267-5420
E-mail:	mdehoff@mhmu.com		

Name of Auditor:	Brent Lee		
Name of Firm:	Brent W. Lee & Co., LLC		
Address:	3008 New Albany Road		
City, State, Zip:	Cinnaminson	NJ	08077
Phone: (ext.)	609-456-8804	Fax:	n/a
E-mail:	Brentlee1962@yahoo.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2019 or 2020**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **57**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2019 or 2020**) Transmittal of Wage and Tax Statements: **\$3,318,874.54**
- 3) Provide the number of regular voting members of the governing body: **5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)**
- 4) Provide the number of alternate voting members of the governing body: **0 (Maximum is 2)**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **Yes** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).***

The township of Mount Holly sets the compensation for the Commissioners. The Executive Director has an employment contract approved and authorized by the Commissioners. Performance evaluations are performed for all employees and annual pay increases are approved by the Commissioners. Employees under collective bargaining agreements are paid in accordance with those agreements

- 11) Did the Authority pay for meals or catering during the current fiscal year? **Yes** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

Sweet Carolina BBQ: \$450 – Employee Appreciation Luncheon

1. Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **No** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
2. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance or vehicle for personal use **No**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
3. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
4. Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** *If "yes," attach explanation including amount paid.*
5. Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If "yes," attach explanation including amount paid.*
6. Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*

7. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
8. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: FROM: JANUARY 1, 2022 **TO:** DECEMBER 31, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Mount Holly Municipal Utilities Authority																				
For the Period										to										
January 1, 2022										December 31, 2022										
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Position (Can Check more than 1 Column for each person)				Reportable Compensation from Authority (W-2/ 1099)																
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend		Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below		Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
								\$	\$					\$	\$					
1 Jules Thiesen	Chairman		x					1,500					1,500	None	None	None	None			\$ 1,500
2 Christopher Banks	Commissioner		x					1,500					1,500	Mount Holly Township	Council					\$ 1,500
3 Richard Difolco	Commissioner		x					1,500					1,500	None	None					\$ 1,500
4 Jeena Sheppard	Commissioner		x					1,500					1,500	None	None					\$ 1,500
5 Robert Maybury	Executive Director	40		x				141,296			615		141,911	None	None					141,911
6 Michael Dehoff	Treasurer/CFO	40		x				99,389					127,808	None	None					127,808
7 Brandy Boyington	Board Secretary/Asst. to Exec Dir.	40		x				58,485					20,048	78,533	None					78,533
8 Anthony Stagliano	Safety Director/Special Projects	40			x			129,178			2,400			131,578	None					131,578
9 Robert Young	Operations Superintendent	40			x			117,582					9,233	126,815	None					126,815
10 David Reich	IPP Coordinator	40			x			104,482					30,646	135,128	None					135,128
11 Jason Corn	Collection System Supervisor	40			x			106,910					33,350	140,260	None					140,260
12 Russel Lingle IV	Operations Manager	40				x		95,846					29,672	125,518	None					125,518
13													0	0	None					0
14													0	0	None					0
15													0	0	None					0
Total:								\$ 859,168	\$ -	\$ 3,015	\$ -	\$ 151,368	\$ 1,013,551	↗	-	-	-	-	-	\$ 1,013,551

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Mount Holly Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

If Not Applicable X this box Below

Annual Cost																	
	# of Covered Members (Medical & Rx)	Proposed Budget	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)	Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	% Increase (Decrease)								
Active Employees - Health Benefits - Annual Cost																	
Single Coverage	6	\$	14,076	\$	84,456	6	\$	13,404	\$	80,424	\$	4,032	5.0%				
Parent & Child	12		23,988		287,856	12		22,836		274,032		13,824	5.0%				
Employee & Spouse (or Partner)	3		28,356		85,068	3		27,000		81,000		4,068	5.0%				
Family	20		41,520		830,400	20		39,540		790,800		39,600	5.0%				
Employee Cost Sharing Contribution (enter as negative -)					(248,842)					(250,532)		1,690	-0.7%				
Subtotal	41				1,038,938	41				975,724		63,214	6.5%				
Commissioners - Health Benefits - Annual Cost																	
Single Coverage					-		\$	13,404		-		-	#DIV/0!				
Parent & Child					-			22,836		-		-	#DIV/0!				
Employee & Spouse (or Partner)					-			27,000		-		-	#DIV/0!				
Family					-			39,540		-		-	#DIV/0!				
Employee Cost Sharing Contribution (enter as negative -)												-	#DIV/0!				
Subtotal	0				-	0				-		-	#DIV/0!				
Retirees - Health Benefits - Annual Cost																	
Single Coverage	1		14,076		14,076	1	\$	13,404		13,404		672	5.0%				
Parent & Child					-			22,836		-		-	#DIV/0!				
Employee & Spouse (or Partner)					-	1		27,000		27,000		(27,000)	-100.0%				
Family					-			39,540		-		-	#DIV/0!				
Employee Cost Sharing Contribution (enter as negative -)					(5,576)					(23,404)		17,828	-76.2%				
Subtotal	1				8,500	2				17,000		(8,500)	-50.0%				
GRAND TOTAL										42		\$ 1,047,438	43		\$ 992,724	\$ 54,714	5.5%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No	Yes or No
No	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Mount Holly Municipal Utilities Authority

For the Period

January 1, 2022

to

December 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

**Legal Basis for Benefit
(check applicable items)**

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability		Approved Labor Agreement	Resolution	Individual Employment
			\$			
Union Contract	420.74	\$	108,421			
Non Union	227.37		82,320			
Employment Contract	47.3		25,004			
Total liability for accumulated compensated absences at beginning of current year		\$	215,745			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Mount Holly Municipal Utilities Authority

For the Period

January 1, 2022

to

December 31, 2022

X

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2022 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Mount Holly Municipal Utilities Authority**
January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	All Operations		
REVENUES										
Total Operating Revenues	\$ 14,138,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,138,050	\$ 14,002,050	\$ 136,000	1.0%
Total Non-Operating Revenues	20,950	-	-	-	-	-	20,950	20,950	-	0.0%
Total Anticipated Revenues	14,159,000	-	-	-	-	-	14,159,000	14,023,000	136,000	1.0%
APPROPRIATIONS										
Total Administration	1,863,200	-	-	-	-	-	1,863,200	1,809,545	53,655	3.0%
Total Cost of Providing Services	8,155,504	-	-	-	-	-	8,155,504	8,069,238	86,266	1.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,943,812	-	-	-	-	-	1,943,812	1,888,952	54,860	2.9%
Total Operating Appropriations	11,962,516	-	-	-	-	-	11,962,516	11,767,735	194,781	1.7%
Total Interest Payments on Debt	896,484	-	-	-	-	-	896,484	955,265	(58,781)	-6.2%
Total Other Non-Operating Appropriations	1,738,000	-	-	-	-	-	1,738,000	1,638,000	100,000	6.1%
Total Non-Operating Appropriations	2,634,484	-	-	-	-	-	2,634,484	2,593,265	41,219	1.6%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	14,597,000	-	-	-	-	-	14,597,000	14,361,000	236,000	1.6%
Less: Total Unrestricted Net Position Utilized	438,000	-	-	-	-	-	438,000	338,000	100,000	29.6%
Net Total Appropriations	14,159,000	-	-	-	-	-	14,159,000	14,023,000	136,000	1.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	#DIV/0!

Revenue Schedule

Mount Holly Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	9,302,500						\$ 9,302,500	\$ 9,252,500	\$ 50,000 0.5%
Business/Commercial	1,810,000						1,810,000	1,810,000	- 0.0%
Industrial	352,500						352,500	352,500	- 0.0%
Intergovernmental	585,000						585,000	585,000	- 0.0%
Other	450,000						450,000	450,000	- 0.0%
Total Service Charges	12,500,000	-	-	-	-	-	12,500,000	12,450,000	50,000 0.4%
<i>Connection Fees</i>									
Residential	350,000						350,000	350,000	- 0.0%
Business/Commercial	50,000						50,000	50,000	- 0.0%
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	400,000	-	-	-	-	-	400,000	400,000	- 0.0%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Bulk Waste	1,125,000						1,125,000	1,039,000	86,000 8.3%
Rental Income	34,500						34,500	34,500	- 0.0%
Miscellaneous	78,550						78,550	78,550	- 0.0%
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	1,238,050	-	-	-	-	-	1,238,050	1,152,050	86,000 7.5%
Total Operating Revenues	14,138,050	-	-	-	-	-	14,138,050	14,002,050	136,000 1.0%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	20,950						20,950	20,950	- 0.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	20,950	-	-	-	-	-	20,950	20,950	- 0.0%
Total Non-Operating Revenues	20,950	-	-	-	-	-	20,950	20,950	- 0.0%
TOTAL ANTICIPATED REVENUES	\$ 14,159,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,159,000	\$ 14,023,000	\$ 136,000 1.0%

Prior Year Adopted Revenue Schedule

Mount Holly Municipal Utilities Authority

FY 2021 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	9,252,500						\$ 9,252,500
Business/Commercial	1,810,000						1,810,000
Industrial	352,500						352,500
Intergovernmental	585,000						585,000
Other	450,000						450,000
Total Service Charges	12,450,000	-	-	-	-	-	12,450,000
<i>Connection Fees</i>							
Residential	350,000						350,000
Business/Commercial	50,000						50,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	400,000	-	-	-	-	-	400,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Bulk Waste	1,039,000						1,039,000
Rental Income	34,500						34,500
Miscellaneous	78,550						78,550
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	1,152,050	-	-	-	-	-	1,152,050
Total Operating Revenues	14,002,050	-	-	-	-	-	14,002,050
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	20,950						20,950
Penalties							-
Other							-
Total Interest	20,950	-	-	-	-	-	20,950
Total Non-Operating Revenues	20,950	-	-	-	-	-	20,950
TOTAL ANTICIPATED REVENUES	\$ 14,023,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,023,000

Appropriations Schedule

Mount Holly Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 777,500						\$ 777,500	\$ 722,500	\$ 55,000 7.6%
Fringe Benefits	421,200						421,200	426,145	(4,945) -1.2%
Total Administration - Personnel	1,198,700	-	-	-	-	-	1,198,700	1,148,645	50,055 4.4%
<i>Administration - Other (List)</i>									
Other Expense - See F4 Supplemental	664,500						664,500	660,900	3,600 0.5%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	664,500	-	-	-	-	-	664,500	660,900	3,600 0.5%
Total Administration	1,863,200	-	-	-	-	-	1,863,200	1,809,545	53,655 3.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	3,265,000						3,265,000	3,262,000	3,000 0.1%
Fringe Benefits	1,880,354						1,880,354	1,877,588	2,766 0.1%
Total COPS - Personnel	5,145,354	-	-	-	-	-	5,145,354	5,139,588	5,766 0.1%
<i>Cost of Providing Services - Other (List)</i>									
Other Expense - See F4 Supplemental	3,010,150						3,010,150	2,929,650	80,500 2.7%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	3,010,150	-	-	-	-	-	3,010,150	2,929,650	80,500 2.7%
Total Cost of Providing Services	8,155,504	-	-	-	-	-	8,155,504	8,069,238	86,266 1.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,943,812	-	-	-	-	-	1,943,812	1,888,952	54,860 2.9%
Total Operating Appropriations	11,962,516	-	-	-	-	-	11,962,516	11,767,735	194,781 1.7%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	896,484	-	-	-	-	-	896,484	955,265	(58,781) -6.2%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve	1,300,000						1,300,000	1,300,000	- 0.0%
Municipality/County Appropriation	438,000						438,000	338,000	100,000 29.6%
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	2,634,484	-	-	-	-	-	2,634,484	2,593,265	41,219 1.6%
TOTAL APPROPRIATIONS	14,597,000	-	-	-	-	-	14,597,000	14,361,000	236,000 1.6%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	14,597,000	-	-	-	-	-	14,597,000	14,361,000	236,000 1.6%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	438,000	-	-	-	-	-	438,000	338,000	100,000 29.6%
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized	438,000	-	-	-	-	-	438,000	338,000	100,000 29.6%
TOTAL NET APPROPRIATIONS	\$ 14,159,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,159,000	\$ 14,023,000	\$ 136,000 1.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 598,125.80 \$ - \$ - \$ - \$ - \$ - \$ - \$ 598,125.80

Mount Holly Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

Account Description	2021 Proposed Budget	2022 Proposed Budget	\$ Increase (Decrease) Proposed vs. Adopted	
			Dollar	Percentage
Total Admin Salaries & Wages	722,500	777,500	55,000	7.61%
Total Payroll Taxes & PERS	\$ 215,000	\$ 215,000	\$ -	0.00%
Total Admin Health Insurance	211,145	206,200	(4,945)	-2.34%
Total Admin Employee Benefits	426,145	421,200	(4,945)	-1.16%
Total Business Insurance	314,500	314,500	-	0.00%
Total Admin Professional Service	156,000	156,000	-	0.00%
Total Admin Utilities Exp / Bank Fees	33,500	33,500	-	0.00%
Total Admin Repair & Maintenance	5,000	5,000	-	0.00%
Total Admin Office Supplies Expense	17,000	18,000	1,000	5.88%
Total Admin Equip Expense	26,000	26,000	-	0.00%
Total Admin Other Expenses	73,400	74,000	600	0.82%
Total Postage Expense	35,500	37,500	2,000	5.63%
Total Admin Other Expense	660,900	664,500	3,600	0.54%
Total Admin Expense	1,809,545	1,863,200	53,655	2.97%
Total Plant Salary and Wage Expense	2,250,000	2,285,000	35,000	1.56%
Total Payroll Taxes & PERS	672,500	672,500	-	0.00%
Total Plant Health Insurance Expense	817,000	817,000	-	0.00%
Total Plant Professional Service	110,000	115,000	5,000	4.55%
Total Plant Utilities Expense	599,500	601,000	1,500	0.25%
Total Repairs and Maintenance	155,000	160,000	5,000	3.23%
Total Plant Misc Office / Janitorial Expense	149,000	150,500	1,500	1.01%
Total Plant Supplies	62,200	62,200	-	0.00%
Total Plant Other Expense	67,200	72,700	5,500	8.18%
Total Plant Advertising	1,500	1,500	-	0.00%
Total Plant Treatment Materials	251,000	259,500	8,500	3.39%
Total Sludge / Grit Disposal	800,000	840,000	40,000	5.00%
Total Penalties & Fines	0	0	-	0.00%
Total Plant Expenditures	5,934,900	6,036,900	102,000	1.72%
Total Lab Salaries and Wages Expense	300,000	250,000	(50,000)	-16.67%
Total Lab Health Insurance Expense	115,300	110,800	(4,500)	-3.90%
Total Lab Professional Service Expense	35,000	35,000	-	0.00%
Total Lab Utility Expense	0	0	-	0.00%
Total Repair and Maintenance Expense	13,500	13,500	-	0.00%
Total Lab Supplies Expense	35,500	35,950	450	1.27%
Total Lab Equipment	2,250	2,250	-	0.00%
Total Lab Other Expenses	3,000	6,050	3,050	101.67%
Total Lab Advertising	0	0	-	0.00%
Total Lab Expenditures	504,550	453,550	(51,000)	-10.11%
Total Collection Sys Salary and Wages Expense	\$ 600,000	\$ 615,000	15,000	2.50%
Total Collection Health Insurance Expense	231,000	236,500	5,500	2.38%
Total Collection Sys Contracted Service Expense	55,000	60,000	5,000	9.09%
Total Collection Sys Utility Expense	329,000	309,000	(20,000)	-6.08%
Total Collection Sys R&M	114,500	134,500	20,000	17.47%
Total Collection Sys Supplies Expense	24,700	24,700	-	0.00%

Mount Holly Municipal Utilities Authority
For the Period January 1, 2022 to December 31, 2022

Account Description	2021 Proposed Budget	2022 Proposed Budget	\$ Increase (Decrease) Proposed vs. Adopted	
			Dollar	Percentage
Total Collection Sys Other Expense	24,050	24,050	-	0.00%
Total Collection Sys Advertising	0	0	-	0.00%
Total Collection Sys Treatment Materials	95,000	100,000	5,000	5.26%
Total Coll Sys Expenditures	1,473,250	1,503,750	30,500	2.07%
Total Ind Salaries & Wages Expense	112,000	115,000	3,000	2.68%
Total Ind Health Insurance Expense	41,788	43,554	1,766	4.23%
Total Ind Professional Service	0	0	-	0.00%
Total Ind Utility Expense	500	500	-	0.00%
Total Ind Repair & Maintenance Expense	0	0	-	0.00%
Total Ind Supplies Expense	0	0	-	0.00%
Total Ind Equipment	0	0	-	0.00%
Total Ind Other Expenses	2,000	2,000	-	0.00%
Total Ind Advertising	250	250	-	0.00%
Total Ind Expenditures	156,538	161,304	4,766	3.04%
Total Cost of Providing Services - Salaries and Wages	3,262,000	3,265,000	3,000	0.09%
Total Cost of Providing Services - Employee Benefits	1,877,588	1,880,354	2,766	0.15%
Total Cost of Providing Services - Other Expenses	2,929,650	3,010,150	80,500	2.75%
Total Cost of Providing Services	8,069,238	8,155,504	86,266	1.07%
Debt Service Interest - Bonds	955,265	896,484	(58,781)	-6.15%
Debt Service Principal	1,888,952	1,943,812	54,860	2.90%
R&R Reserves	1,300,000	1,300,000	-	0.00%
Other Reserves	-	-	-	#DIV/0!
Total Municipality/County Appropriation	338,000	438,000	100,000	29.59%
Total Expenditures	\$ 14,361,000	\$ 14,597,000	236,000	1.64%

Prior Year Adopted Appropriations Schedule

Mount Holly Municipal Utilities Authority

FY 2021 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 722,500						\$ 722,500
Fringe Benefits	426,145						426,145
Total Administration - Personnel	1,148,645	-	-	-	-	-	1,148,645
<i>Administration - Other (List)</i>							
Other Expense - See F4 Supplemental	660,900						660,900
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	660,900	-	-	-	-	-	660,900
Total Administration	1,809,545	-	-	-	-	-	1,809,545
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,262,000						3,262,000
Fringe Benefits	1,877,588						1,877,588
Total COPS - Personnel	5,139,588	-	-	-	-	-	5,139,588
<i>Cost of Providing Services - Other (List)</i>							
Other Expense - See F4 Supplemental	2,929,650						2,929,650
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	2,929,650	-	-	-	-	-	2,929,650
Total Cost of Providing Services	8,069,238	-	-	-	-	-	8,069,238
Total Principal Payments on Debt Service in Lieu of Depreciation	1,888,952	-	-	-	-	-	1,888,952
Total Operating Appropriations	11,767,735	-	-	-	-	-	11,767,735
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	955,265	-	-	-	-	-	955,265
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	1,300,000						1,300,000
Municipality/County Appropriation	338,000						338,000
Other Reserves							-
Total Non-Operating Appropriations	2,593,265	-	-	-	-	-	2,593,265
TOTAL APPROPRIATIONS	14,361,000	-	-	-	-	-	14,361,000
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	14,361,000	-	-	-	-	-	14,361,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	338,000	-	-	-	-	-	338,000
Other							-
Total Unrestricted Net Position Utilized	338,000	-	-	-	-	-	338,000
TOTAL NET APPROPRIATIONS	\$ 14,023,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,023,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 588,386.75 \$ - \$ - \$ - \$ - \$ - \$ - \$ 588,386.75

Debt Service Schedule - Principal

Mount Holly Municipal Utilities Authority

If Authority has no debt X this box

	Fiscal Year Ending in									
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding	
Sewer										
2007 NJEIT Loan	\$ 1,241,329	\$ 1,271,167	\$ 1,308,113	\$ 1,338,070	\$ 1,378,372	\$ 1,411,264	\$ 1,450,378	\$ -	\$ 8,157,364	
2010 NJEIT Loan	98,746	98,746	103,746	78,112	28,000	28,000	33,000	66,000	435,604	
2018 Refunding Bond Series	540,000	565,000	590,000	625,000	650,000	685,000	725,000	9,795,000	13,635,000	
Loan/Summit Energy	8,877	8,899								
Total Principal	1,888,952	1,943,812	2,001,859	2,041,182	2,056,372	2,124,264	2,208,378	9,861,000	22,236,867	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal	-	-	-	-	-	-	-	-		
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal	-	-	-	-	-	-	-	-		
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal	-	-	-	-	-	-	-	-		
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal	-	-	-	-	-	-	-	-		
TOTAL PRINCIPAL ALL OPERATIONS										
	\$ 1,888,952	\$ 1,943,812	\$ 2,001,859	\$ 2,041,182	\$ 2,056,372	\$ 2,124,264	\$ 2,208,378	\$ 9,861,000	\$ 22,236,867	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

		Moody's	Fitch	Standard & Poors
Bond Rating	A2			AA-
Year of Last Rating	12/7/2012			6/6/2018

Debt Service Schedule - Interest

Mount Holly Municipal Utilities Authority

If Authority has no debt X this box

	Fiscal Year Ending in								Total Interest Payments Outstanding
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	
Sewer									
2007 NJEIT Loan	\$ 250,900	\$ 220,100	\$ 187,800	\$ 153,750	\$ 118,100	\$ 80,550	\$ 41,250	\$ -	\$ 801,550
2010 NJEIT Loan	10,440	9,480	8,520	7,360	6,200	5,080	3,960	3,960	44,560
2018 Refunding Bond Series Loan/Summit Energy	693,881	666,882	638,631	609,131	577,881	545,381	511,131	2,212,563	5,761,601
	44	22							22
Total Interest Payments	955,265	896,484	834,951	770,241	702,181	631,011	556,341	2,216,523	6,607,733
N/A									
Type in Issue Name									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
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Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
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Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
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Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
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Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
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Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
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Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
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Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
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Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
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Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name								</	

Net Position Reconciliation

Mount Holly Municipal Utilities Authority

For the Period

January 1, 2022

to

December 31, 2022

FY 2022 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 42,052,861						\$ 42,052,861
Less: Invested in Capital Assets, Net of Related Debt (1)	19,260,335						19,260,335
Less: Restricted for Debt Service Reserve (1)	2,836,810						2,836,810
Less: Other Restricted Net Position (1)	5,092,597						5,092,597
Total Unrestricted Net Position (1)	14,863,119	-	-	-	-	-	14,863,119
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	9,636,134						9,636,134
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	667,650						667,650
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	25,166,903	-	-	-	-	-	25,166,903
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	8,266,000	-	-	-	-	-	8,266,000
Appropriation to Municipality/County (3)	438,000	-	-	-	-	-	438,000
Total Unrestricted Net Position Utilized in Proposed Budget	8,704,000	-	-	-	-	-	8,704,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 16,462,903	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,462,903

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 598,126 \$ - \$ - \$ - \$ - \$ - \$ - \$ 598,126

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022
MOUNT HOLLY
MUNICIPAL
UTILITIES
AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

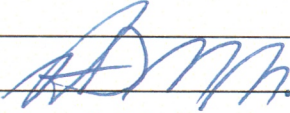
☒ **enter X to the left if this paragraph is applicable**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Mount Holly Municipal Utilities Authority, on the 14th day of October, 2021.

OR

☐ **enter X to the left if this paragraph is applicable**

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Robert G. Maybury Jr.		
Title:	Executive Director		
Address:	1 Park Drive Mount Holly, NJ 08060		
Phone Number:	609-267-0015	Fax Number:	609-267-5420
E-mail address	mayburyb@mhmu.com		

2022 CAPITAL BUDGET/PROGRAM MESSAGE

MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

All Townships serviced by the Authority received a draft copy of the Capital Budget/Program for their review, comments and consideration

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

There are no planned projects affecting the Master Plans in the jurisdictions serviced by the Authority

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Funding will be financed through utilization of Unrestricted Net Positions as noted on Page CB-3

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None Noted

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None Noted

Proposed Capital Budget

Mount Holly Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Office & Plant Equipment	\$ 75,000	\$ 75,000				
Vehicle Replacement	100,000	100,000				
Plant Improvement/Upgrades	5,776,000	5,776,000				
Collection System Upgrades	2,315,000	2,315,000				
Total	8,266,000	8,266,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
<i>N/A</i>						
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Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
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Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 8,266,000	\$ 8,266,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Mount Holly Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
Sewer							
Office & Plant Equipment	\$ 450,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Vehicle Replacement	625,000	100,000	75,000	225,000	75,000	75,000	75,000
Plant Improvement/Upgrades	7,768,000	5,776,000	1,486,000	506,000	-	-	-
Collection System Upgrades	8,890,000	2,315,000	1,075,000	1,075,000	1,075,000	1,525,000	1,825,000
Total	17,733,000	8,266,000	2,711,000	1,881,000	1,225,000	1,675,000	1,975,000
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
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Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
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Total	-	-	-	-	-	-	-
N/A							
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Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 17,733,000	\$ 8,266,000	\$ 2,711,000	\$ 1,881,000	\$ 1,225,000	\$ 1,675,000	\$ 1,975,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Mount Holly Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

		<i>Funding Sources</i>				
		Estimated Total	Unrestricted Net	Renewal &	Debt	
		Cost	Position Utilized	Replacement Reserve	Authorization	Capital Grants Other Sources
<i>Sewer</i>						
Office & Plant Equipment	\$	450,000	\$	450,000		
Vehicle Replacement		625,000		625,000		
Plant Improvement/Upgrades		7,768,000		7,768,000		
Collection System Upgrades		8,890,000		8,890,000		
Total		17,733,000	17,733,000	-	-	-
<i>N/A</i>						
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Total	-		-	-	-	-
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Total	-		-	-	-	-
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Total	-		-	-	-	-
<i>N/A</i>						
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Total	-		-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
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Type in Description	-					
Total	-		-	-	-	-
TOTAL	\$	17,733,000	\$	17,733,000	\$	- \$ - \$ - \$ -
Total 5 Year Plan per CB-4	\$	17,733,000				
Balance check		-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

