

Fiscal Year                      Start Year                      End Year  
   2025                      –                      2025

*Authority Budget of:*  
*Mount Holly Municipal Utilities Authority*

State Filing Year                      2025

*For the Period:*                      *January 1, 2025*                      to                      *December 31, 2025*

[www.mhmua.com](http://www.mhmua.com)  
Authority Web Address



*Division of Local Government Services*

**2025 AUTHORITY BUDGET  
CERTIFICATION SECTION**

# FISCAL YEAR 2025

Mount Holly Municipal Utilities Authority

## AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

*For Division Use Only*

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2025 PREPARER'S CERTIFICATION

Mount Holly Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	mdehoff@mhmua.com
Name:	Michael B. Dehoff
Title:	Interim Executive Director/CFO
Address:	1 Park Drive PO Box 486
Phone Number:	609-267-0015
Fax Number:	n/a
E-mail Address:	mdehoff@mhmua.com

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.mhmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Michael B. Dehoff
Title of Officer Certifying Compliance:	Interim Executive Director/CFO
Signature:	mdehoff@mhmua.com

# 2025 APPROVAL CERTIFICATION

Mount Holly Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Mount Holly Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 10, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	
<b>Name:</b>	Michael B. Dehoff
<b>Title:</b>	Interim Executive Director/CFO
<b>Address:</b>	1 Park Drive PO Box 486
<b>Phone Number:</b>	609-267-0015
<b>Fax Number:</b>	n/a
<b>E-mail Address:</b>	mdehoff@mhmu.com



# 2025 ADOPTION CERTIFICATION

Mount Holly Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Mount Holly Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on January 00, 1900.

<b>Officer's Signature:</b>			
<b>Name:</b>	Michael B. Dehoff		
<b>Title:</b>	Interim Executive Director/CFO		
<b>Address:</b>	1 Park Drive PO Box 486		
<b>Phone Number:</b>	609-267-0015	<b>Fax:</b>	n/a
<b>E-mail address:</b>	mdehoff@mhmu.com		

# 2025 ADOPTED BUDGET RESOLUTION

## Mount Holly Municipal Utilities Authority

### FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Mount Holly Municipal Utilities Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented for adoption before the governing body of the Mount Holly Municipal Utilities Authority at its open public meeting of January 0, 1900; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$0.00, Total Appropriations, including any Accumulated Deficit, if any, of \$0.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mount Holly Municipal Utilities Authority at an open public meeting held on that the Annual Budget and Capital Budget/Program of the Mount Holly Municipal Utilities Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

#### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Richard DiFolco				
Randolph Brolo				
Christopher Banks				
Jason Jones				
James Rydarowski				

**2025 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Mount Holly Municipal Utilities Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Schedule F-2: Connection Fee Revenue is budgeted 57.10% higher in 2025. This reflects an additional \$400,000 in connection fee revenue which stems from the continued development in the sewer service area. The total amount budgeted for 2025 is less than the current year recognized revenue.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The Authority has included upgrades to its collection system in the Capital Budget/Program due to accommodate the growth in housing, warehouses and other development within the sewer service area.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The utilization of Unrestricted Net Position in the proposed Annual Budget is for the Municipal Appropriation to the Township of Mount Holly

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mount Holly Municipal Utilities Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The Municipal Appropriation for the Township of Mount Holly is to offset the Municipal Budget

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not Applicable

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mount Holly Municipal Utilities Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Answer the question below using the space provided.*

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates are Staying The Same

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Mount Holly Municipal Utilities Authority		
<i>Federal ID Number:</i>	21-6001513		
<i>Address:</i>	1 Park Drive		
	PO Box 486		
<i>City, State, Zip:</i>	Mount Holly	NJ	08088
<i>Phone: (ext.)</i>	609-267-0015	<i>Fax:</i>	n/a

<b>Preparer's Name:</b>	Michael B. Dehoff		
<i>Preparer's Address:</i>	1 Park Drive, PO Box 486		
<i>City, State, Zip:</i>	Mount Holly	NJ	08088
<i>Phone: (ext.)</i>	609-864-6494	<i>Fax:</i>	n/a
<i>E-mail:</i>	<a href="mailto:mdehoff@mhdua.com">mdehoff@mhdua.com</a>		

<b>Chief Executive Officer*</b>	Michael B. Dehoff		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	609-864-6494	<i>Fax:</i>	n/a
<i>E-mail:</i>	<a href="mailto:mdehoff@mhdua.com">mdehoff@mhdua.com</a>		

<b>Chief Financial Officer*</b>	Michael B. Dehoff		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	609-864-6494	<i>Fax:</i>	n/a
<i>E-mail:</i>	<a href="mailto:mdehoff@mhdua.com">mdehoff@mhdua.com</a>		

<b>Name of Auditor:</b>	Brent W. Lee		
<i>Name of Firm:</i>	Brent W. Lee & Co., LLC		
<i>Address:</i>	39 Paddock Lane		
<i>City, State, Zip:</i>	Cinnaminson	NJ	08077
<i>Phone: (ext.)</i>	609-456-8804	<i>Fax:</i>	n/a
<i>E-mail:</i>	<a href="mailto:brentlee1963@yahoo.com">brentlee1963@yahoo.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Mount Holly Municipal Utilities Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

62

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 3,843,506.79

3. Provide the number of regular voting members of the governing body:

5

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

0

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Mount Holly Municipal Utilities Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

**10.** Did the Authority pay for meals or catering during the current fiscal year? Yes  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? No  
*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mount Holly Municipal Utilities Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?  No

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Mount Holly Municipal Utilities Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Use the space below to provide clarification for any Questionnaire responses.*

Question #9: The Township of Mount Holly sets the compensation for the appointed Commissioners. The Executive Director has an employment contract approved and authorized by the Commissioners. Performance evaluations are performed on all employees and annual pay increases are approved by the Commissioners for non-union staff. Employees under collective bargaining agreements are paid in accordance with the terms of those agreements. Surveys of compensation data for comparable positions in similar entities are performed when needed for a promotion or new hire.

Question #10: Vendor: O'Connors  
Amount: \$1,632.00  
Description: Retirement Luncheon 7/24/24

Vendor: O'Connors  
Amount: \$1,632.00  
Description: Retirement Luncheon 8/29/24

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Mount Holly Municipal Utilities Authority**

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Mount Holly Municipal Utilities Authority**  
**For the Period January 01, 2025 to December 31, 2025**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			
			Commissioner	Key Employee Officer	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)
1 Richard DiFolco	Chairman		x				\$ 1,500.00			\$ 1,500.00
2 Randolph Brolo	Vice Chairman		x				\$ 1,500.00			\$ 1,500.00
3 Christopher Banks	Commissioner		x				\$ 1,500.00			\$ 1,500.00
4 Jason Jones	Commissioner		x				\$ 1,500.00			\$ 1,500.00
5 James Rydarowski	Commissioner		x				\$ 1,500.00			\$ 1,500.00
6 Michael Dehoff	Interim Executive Director/Treasurer			x			\$ 113,199.00		\$ 27,355.00	\$ 140,554.00
7 Robert Young	Former Superintendent				x	x	\$ 135,056.72		\$ 9,290.00	\$ 144,346.72
8 Brian Grant	Superintendent				x		\$ 42,925.00		\$ 15,975.00	\$ 58,900.00
9 Anthony Stagliano	Safety Director/Special Projects				x		\$ 138,281.00		\$ 170.00	\$ 138,451.00
10 Russel Lingle IV	Asst. Superintendent				x		\$ 102,433.00		\$ 27,355.00	\$ 129,788.00
11 Wayne Gaskill	Operations Manager				x		\$ 99,954.00		\$ 9,290.00	\$ 109,244.00
12 David Reich	IPP Coordinator					x	\$ 95,755.00		\$ 30,902.00	\$ 126,657.00
13 Jason Corn	Collection System Supervisor					x	\$ 103,041.00		\$ 32,720.00	\$ 135,761.00
14 Anthony Fisher	Facility Maintenance Supervisor - Electrical					x	\$ 107,990.00		\$ 29,880.00	\$ 137,870.00
15 Craig Maybury	Facility Maintenance Supervisor - Mechanical					x	\$ 111,236.00		\$ 29,880.00	\$ 141,116.00
16 Wayne Costello	Electrical Technician						\$ 104,353.00		\$ 20,007.00	\$ 124,360.00
17									\$ -	\$ -
18									\$ -	\$ -
19									\$ -	\$ -
20									\$ -	\$ -
21									\$ -	\$ -
22									\$ -	\$ -
23									\$ -	\$ -
24									\$ -	\$ -
25									\$ -	\$ -
26									\$ -	\$ -
27									\$ -	\$ -
28									\$ -	\$ -
29									\$ -	\$ -
30									\$ -	\$ -
31									\$ -	\$ -
32									\$ -	\$ -
33									\$ -	\$ -

34					\$	-
35					\$	-
Total:		\$	1,161,723.72	\$	-	\$
					232,824.00	\$
						1,394,547.72

## Schedule of Health Benefits - Detailed Cost Analysis

Mount Holly Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	11	15,941.00	175,351.00	11	14,760.00	162,360.00	12,991.00	8.0%
Parent & Child	7	27,360.00	191,520.00	7	25,333.00	177,331.00	14,189.00	8.0%
Employee & Spouse (or Partner)	2	33,170.00	66,340.00	2	30,712.00	61,424.00	4,916.00	8.0%
Family	19	46,915.00	891,385.00	19	43,441.00	825,379.00	66,006.00	8.0%
Employee Cost Sharing Contribution (enter as negative - )			(266,043.96)			(246,337.00)	(19,706.96)	8.0%
<b>Subtotal</b>	<b>39</b>		<b>1,058,552.04</b>	<b>39</b>		<b>980,157.00</b>	<b>78,395.04</b>	<b>8.0%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	
<b>Subtotal</b>			<b>-</b>			<b>-</b>	<b>-</b>	
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	1	15,941.00	15,941.00	1	6,300.00	6,300.00	9,641.00	153.0%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	33,170.00	33,170.00	1	31,704.00	31,704.00	1,466.00	4.6%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )			(24,670.00)			(23,204.00)	(1,466.00)	6.3%
<b>Subtotal</b>	<b>2</b>		<b>24,441.00</b>	<b>2</b>		<b>14,800.00</b>	<b>9,641.00</b>	<b>65.1%</b>
<b>GRAND TOTAL</b>	<b>41</b>		<b>1,082,993.04</b>	<b>41</b>		<b>994,957.00</b>	<b>88,036.04</b>	<b>8.8%</b>

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No







**2025 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

**Mount Holly Municipal Utilities Authority**  
For the Period: January 01, 2025 to December 31, 2025

	<b><i>FY 2025 Proposed Budget</i></b>						<b><i>FY 2024 Adopted Budget</i></b>	<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>	
	<b>Sewer</b>	<b>Operation #2</b>	<b>Operation #3</b>	<b>Operation #4</b>	<b>Operation #5</b>	<b>Operation #6</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>REVENUES</b>										
Total Operating Revenues	\$ 15,241,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,241,000	\$ 14,590,000	\$ 651,000	4.5%
Total Non-Operating Revenues	75,000	-	-	-	-	-	75,000	75,000	-	
Total Anticipated Revenues	<u>15,316,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,316,000</u>	<u>14,665,000</u>	<u>651,000</u>	4.4%
<b>APPROPRIATIONS</b>										
Total Administration	2,127,500	-	-	-	-	-	2,127,500	2,025,500	102,000	5.0%
Total Cost of Providing Services	9,129,597	-	-	-	-	-	9,129,597	8,527,720	601,877	7.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,056,372	-	-	-	-	-	2,056,372	2,041,182	15,190	0.7%
Total Operating Appropriations	13,313,469	-	-	-	-	-	13,313,469	12,594,402	719,067	5.7%
Total Interest Payments on Debt	702,531	-	-	-	-	-	702,531	770,598	(68,067)	-8.8%
Total Other Non-Operating Appropriations	1,888,000	-	-	-	-	-	1,888,000	1,888,000	-	
Total Non-Operating Appropriations	2,590,531	-	-	-	-	-	2,590,531	2,658,598	(68,067)	-2.6%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	15,904,000	-	-	-	-	-	15,904,000	15,253,000	651,000	4.3%
Less: Total Unrestricted Net Position Utilized	588,000	-	-	-	-	-	588,000	588,000	-	
Net Total Appropriations	<u>15,316,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,316,000</u>	<u>14,665,000</u>	<u>651,000</u>	4.4%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!

# Revenue Schedule

Mount Holly Municipal Utilities Authority  
For the Period: January 01, 2025 to December 31, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
							Total All Operations	All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential	9,560,000					\$ 9,560,000	\$ 9,402,500	\$ 157,500	1.7%	
Business/Commercial	1,840,000					1,840,000	1,810,000	30,000	1.7%	
Industrial	360,000					360,000	352,500	7,500	2.1%	
Intergovernmental	600,000					600,000	585,000	15,000	2.6%	
Other	460,000					460,000	450,000	10,000	2.2%	
<b>Total Service Charges</b>	<b>12,820,000</b>	-	-	-	-	<b>12,820,000</b>	<b>12,600,000</b>	<b>220,000</b>	<b>1.7%</b>	
<i>Connection Fees</i>										
Residential	400,000					400,000	350,000	50,000	14.3%	
Business/Commercial	700,000					700,000	350,000	350,000	100.0%	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
<b>Total Connection Fees</b>	<b>1,100,000</b>	-	-	-	-	<b>1,100,000</b>	<b>700,000</b>	<b>400,000</b>	<b>57.1%</b>	
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
<b>Total Parking Fees</b>	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Bulk Waste	1,200,000					1,200,000	1,170,000	30,000	2.6%	
Rental Income	36,000					36,000	35,000	1,000	2.9%	
Miscellaneous	85,000					85,000	85,000	-	0.0%	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
<b>Total Other Revenue</b>	<b>1,321,000</b>	-	-	-	-	<b>1,321,000</b>	<b>1,290,000</b>	<b>31,000</b>	<b>2.4%</b>	
<b>Total Operating Revenues</b>	<b>15,241,000</b>	-	-	-	-	<b>15,241,000</b>	<b>14,590,000</b>	<b>651,000</b>	<b>4.5%</b>	
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
<b>Total Other Non-Operating Revenue</b>	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	75,000					75,000	75,000	-	0.0%	
Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
<b>Total Interest</b>	<b>75,000</b>	-	-	-	-	<b>75,000</b>	<b>75,000</b>	-	<b>0.0%</b>	
<b>Total Non-Operating Revenues</b>	<b>75,000</b>	-	-	-	-	<b>75,000</b>	<b>75,000</b>	-	<b>0.0%</b>	
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 15,316,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,316,000</b>	<b>\$ 14,665,000</b>	<b>\$ 651,000</b>	<b>4.4%</b>	

# Prior Year Adopted Revenue Schedule

## Mount Holly Municipal Utilities Authority

### FY 2024 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	9,402,500						\$ 9,402,500
Business/Commercial	1,810,000						1,810,000
Industrial	352,500						352,500
Intergovernmental	585,000						585,000
Other	450,000						450,000
Total Service Charges	12,600,000	-	-	-	-	-	12,600,000
<i>Connection Fees</i>							
Residential	350,000						350,000
Business/Commercial	350,000						350,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	700,000	-	-	-	-	-	700,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Bulk Waste	1,170,000						1,170,000
Rental Income	35,000						35,000
Miscellaneous	85,000						85,000
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	1,290,000	-	-	-	-	-	1,290,000
Total Operating Revenues	14,590,000	-	-	-	-	-	14,590,000
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	75,000						75,000
Penalties							-
Other							-
Total Interest	75,000	-	-	-	-	-	75,000
Total Non-Operating Revenues	75,000	-	-	-	-	-	75,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 14,665,000</b>	<b>\$ -</b>	<b>\$ 14,665,000</b>				

# Appropriations Schedule

Mount Holly Municipal Utilities Authority  
For the Period: January 01, 2025 to December 31, 2025

	<b>FY 2025 Proposed Budget</b>						<b>Total All</b>	<b>FY 2024 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 935,000						\$ 935,000	\$ 875,000	\$ 60,000	6.9%
Fringe Benefits	400,000						400,000	408,000	(8,000)	-2.0%
Total Administration - Personnel	1,335,000	-	-	-	-	-	1,335,000	1,283,000	52,000	4.1%
<i>Administration - Other (List)</i>										
Authority Wide Administration	792,500						792,500	742,500	50,000	6.7%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	792,500	-	-	-	-	-	792,500	742,500	50,000	6.7%
Total Administration	2,127,500	-	-	-	-	-	2,127,500	2,025,500	102,000	5.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,715,000						3,715,000	3,420,000	295,000	8.6%
Fringe Benefits	2,049,447						2,049,447	1,884,420	165,027	8.8%
Total COPS - Personnel	5,764,447	-	-	-	-	-	5,764,447	5,304,420	460,027	8.7%
<i>Cost of Providing Services - Other (List)</i>										
Plant Operations	2,510,500						2,510,500	2,400,000	110,500	4.6%
Laboratory Operations	119,300						119,300	114,300	5,000	4.4%
Collection System Operations	735,350						735,350	709,000	26,350	3.7%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	3,365,150	-	-	-	-	-	3,365,150	3,223,300	141,850	4.4%
Total Cost of Providing Services	9,129,597	-	-	-	-	-	9,129,597	8,527,720	601,877	7.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,056,372	-	-	-	-	-	2,056,372	2,041,182	15,190	0.7%
Total Operating Appropriations	13,313,469	-	-	-	-	-	13,313,469	12,594,402	719,067	5.7%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	702,531	-	-	-	-	-	702,531	770,598	(68,067)	-8.8%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	1,300,000						1,300,000	1,300,000	-	0.0%
Municipality/County Appropriation	588,000						588,000	588,000	-	0.0%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	2,590,531	-	-	-	-	-	2,590,531	2,658,598	(68,067)	-2.6%
<b>TOTAL APPROPRIATIONS</b>	<b>15,904,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,904,000</b>	<b>15,253,000</b>	<b>651,000</b>	<b>4.3%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>15,904,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,904,000</b>	<b>15,253,000</b>	<b>651,000</b>	<b>4.3%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	588,000	-	-	-	-	-	588,000	588,000	-	0.0%
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	588,000	-	-	-	-	-	588,000	588,000	-	0.0%
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 15,316,000</b>	<b>\$ -</b>	<b>\$ 15,316,000</b>	<b>\$ 14,665,000</b>	<b>\$ 651,000</b>	<b>4.4%</b>				

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations     \$ 665,673.45     \$ -     \$ -     \$ -     \$ -     \$ -     \$ 665,673.45

# Prior Year Adopted Appropriations Schedule

## Mount Holly Municipal Utilities Authority

### FY 2024 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 875,000						\$ 875,000
Fringe Benefits	408,000						408,000
Total Administration - Personnel	1,283,000	-	-	-	-	-	1,283,000
<i>Administration - Other (List)</i>							
Authority Wide Administration	742,500						742,500
Miscellaneous Administration*							-
Total Administration - Other	742,500	-	-	-	-	-	742,500
Total Administration	2,025,500	-	-	-	-	-	2,025,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,420,000						3,420,000
Fringe Benefits	1,884,420						1,884,420
Total COPS - Personnel	5,304,420	-	-	-	-	-	5,304,420
<i>Cost of Providing Services - Other (List)</i>							
Plant Operations	2,400,000						2,400,000
Labortuary Operations	114,300						114,300
Collection System Operations	709,000						709,000
Miscellaneous COPS*							-
Total COPS - Other	3,223,300	-	-	-	-	-	3,223,300
Total Cost of Providing Services	8,527,720	-	-	-	-	-	8,527,720
Total Principal Payments on Debt Service in Lieu of Depreciation	2,041,182	-	-	-	-	-	2,041,182
Total Operating Appropriations	12,594,402	-	-	-	-	-	12,594,402
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	770,598	-	-	-	-	-	770,598
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	1,300,000						1,300,000
Municipality/County Appropriation	588,000						588,000
Other Reserves							-
Total Non-Operating Appropriations	2,658,598	-	-	-	-	-	2,658,598
<b>TOTAL APPROPRIATIONS</b>	15,253,000	-	-	-	-	-	15,253,000
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	15,253,000	-	-	-	-	-	15,253,000
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	588,000	-	-	-	-	-	588,000
Other							-
Total Unrestricted Net Position Utilized	588,000	-	-	-	-	-	588,000
<b>TOTAL NET APPROPRIATIONS</b>	\$ 14,665,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,665,000

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 629,720.10    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 629,720.10

## Debt Service Schedule - Principal

Mount Holly Municipal Utilities Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>									Total Principal Outstanding
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter		
<i>Sewer</i>											
2007 NJEIT Loan	5/9/2007	\$ 1,338,070	\$ 1,378,372	\$ 1,411,265	\$ 1,450,378	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,240,015
2010 NJEIT Loan	6/30/2009	78,112	28,000	28,000	33,000	33,000	33,000	33,000	-	-	155,000
2018 Refunding Bond Series	5/9/2018	625,000	650,000	685,000	725,000	1,905,000	1,675,000	650,000	5,565,000	-	11,855,000
Total Principal		2,041,182	2,056,372	2,124,265	2,208,378	1,938,000	1,708,000	650,000	5,565,000	-	16,250,015
<i>Operation #2</i>											
											-
Total Principal		-	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>											
											-
Total Principal		-	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>											
											-
Total Principal		-	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>											
											-
Total Principal		-	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>											
											-
Total Principal		-	-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 2,041,182</b>	<b>\$ 2,056,372</b>	<b>\$ 2,124,265</b>	<b>\$ 2,208,378</b>	<b>\$ 1,938,000</b>	<b>\$ 1,708,000</b>	<b>\$ 650,000</b>	<b>\$ 5,565,000</b>	<b>\$ -</b>	<b>\$ 16,250,015</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
Bond Rating	A2		AA-
Year of Last Rating	12/7/2012		6/6/2018



## Debt Service Schedule - Interest

Mount Holly Municipal Utilities Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								<b>Total Interest Payments Outstanding</b>
	<b>2024 (Adopted Budget)</b>	<b>2025 (Proposed Budget)</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>Thereafter</b>	
<i>Sewer</i>									
2007 NJEIT Loan	\$ 154,106	\$ 118,450	\$ 80,813	\$ 40,281	\$ -	\$ -	\$ -		\$ 239,544
2010 NJEIT Loan	7,360	6,200	5,080	3,960	2,640	1,320	-		19,200
2018 Refunding Bond Series	609,132	577,881	545,381	511,132	474,881	379,631	295,881	1,062,169	3,846,956
Total Interest Payments	770,598	702,531	631,274	555,373	477,521	380,951	295,881	1,062,169	4,105,700
<i>Operation #2</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 770,598</b>	<b>\$ 702,531</b>	<b>\$ 631,274</b>	<b>\$ 555,373</b>	<b>\$ 477,521</b>	<b>\$ 380,951</b>	<b>\$ 295,881</b>	<b>\$ 1,062,169</b>	<b>\$ 4,105,700</b>

## Net Position Reconciliation

### Mount Holly Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

### ***FY 2025 Proposed Budget***

		Operation	Operation	Operation	Operation	Total All	
	Sewer	Operation #2	#3	#4	#5	#6	Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 61,688,016						\$ 61,688,016
Less: Invested in Capital Assets, Net of Related Debt (1)	22,794,670						22,794,670
Less: Restricted for Debt Service Reserve (1)	2,811,779						2,811,779
Less: Other Restricted Net Position (1)	7,696,331						7,696,331
Total Unrestricted Net Position (1)	28,385,236	-	-	-	-	-	28,385,236
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	5,879,686						5,879,686
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	779,805						779,805
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	35,044,727	-	-	-	-	-	35,044,727
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	10,195,000	-	-	-	-	-	10,195,000
Appropriation to Municipality/County (3)	588,000	-	-	-	-	-	588,000
Total Unrestricted Net Position Utilized in Proposed Budget	10,783,000	-	-	-	-	-	10,783,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 24,261,727	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,261,727

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County                   \$ 665,673   \$ -   \$ -   \$ -   \$ -   \$ -   \$ 665,673

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2025**

**Mount Holly Municipal Utilities Authority**

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(Authority Name)

**2025 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Mount Holly Municipal Utilities Authority**

(Authority Name)

**Fiscal Year: January 01, 2025 to December 31, 2025**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Mount Holly Municipal Utilities Authority, on October 10, 2024.

It is hereby certified that the governing body of the Mount Holly Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Mount Holly Municipal Utilities for the following reason(s):

<b>Officer's Signature:</b>	mdehoff@mhmu.com
<b>Name:</b>	Michael B. Dehoff
<b>Title:</b>	Interim Executive Director/CFO
<b>Address:</b>	1 Park Drive PO Box 486
<b>Phone Number:</b>	609-267-0015
<b>Fax Number:</b>	n/a
<b>E-mail Address:</b>	mdehoff@mhmu.com

# 2025 CAPITAL BUDGET/PROGRAM MESSAGE

Mount Holly Municipal Utilities Authority

**Fiscal Year: January 01, 2025 to December 31, 2025**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

No Debt Authorizations are included on Page CB-3

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None Noted

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None Noted

# Proposed Capital Budget

## Mount Holly Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Office & Plant Equipment	\$ 225,000	\$ 225,000				
Vehicle Replacement	550,000	550,000				
Plant Improvement/Upgrades	8,300,000	7,000,000	1,300,000			
Collection System Upgrades	2,420,000	2,420,000				
Total	11,495,000	10,195,000	1,300,000	-	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 11,495,000</b>	<b>\$ 10,195,000</b>	<b>\$ 1,300,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

# 5 Year Capital Improvement Plan

**Mount Holly Municipal Utilities Authority**  
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Fiscal Year Ending in					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Sewer</i>							
Office & Plant Equipment	\$ 600,000	\$ 225,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Vehicle Replacement	1,550,000	550,000	200,000	200,000	200,000	200,000	200,000
Plant Improvement/Upgrades	18,725,000	8,300,000	4,175,000	2,750,000	500,000	1,500,000	1,500,000
Collection System Upgrades	13,195,000	2,420,000	1,575,000	2,500,000	3,000,000	1,700,000	2,000,000
Total	34,070,000	11,495,000	6,025,000	5,525,000	3,775,000	3,475,000	3,775,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	\$ 34,070,000	\$ 11,495,000	\$ 6,025,000	\$ 5,525,000	\$ 3,775,000	\$ 3,475,000	\$ 3,775,000

# 5 Year Capital Improvement Plan Funding Sources

## Mount Holly Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

		<i>Funding Sources</i>				
		<b>Estimated Total Cost</b>	<b>Unrestricted Net Position Utilized</b>	<b>Renewal &amp; Replacement Reserve</b>	<b>Debt Authorization</b>	<b>Capital Grants Other Sources</b>
<i>Sewer</i>						
Office & Plant Equipment	\$	600,000	\$ 600,000			
Vehicle Replacement		1,550,000	1,550,000			
Plant Improvement/Upgrades		18,725,000	14,825,000	3,900,000		
Collection System Upgrades		13,195,000	13,195,000			
Total		<u>34,070,000</u>	<u>30,170,000</u>	<u>3,900,000</u>	-	-
<i>Operation #2</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #3</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #4</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #5</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #6</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<b>TOTAL</b>		<u>\$ 34,070,000</u>	<u>\$ 30,170,000</u>	<u>\$ 3,900,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4		<u>\$ 34,070,000</u>				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Mount Holly Municipal Utilities Authority Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

\_\_\_\_\_

Date

\_\_\_\_\_

Clerk/Secretary to the Governing Body

**Appendix to Budget Document**